

# Local Market Update – May 2018

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

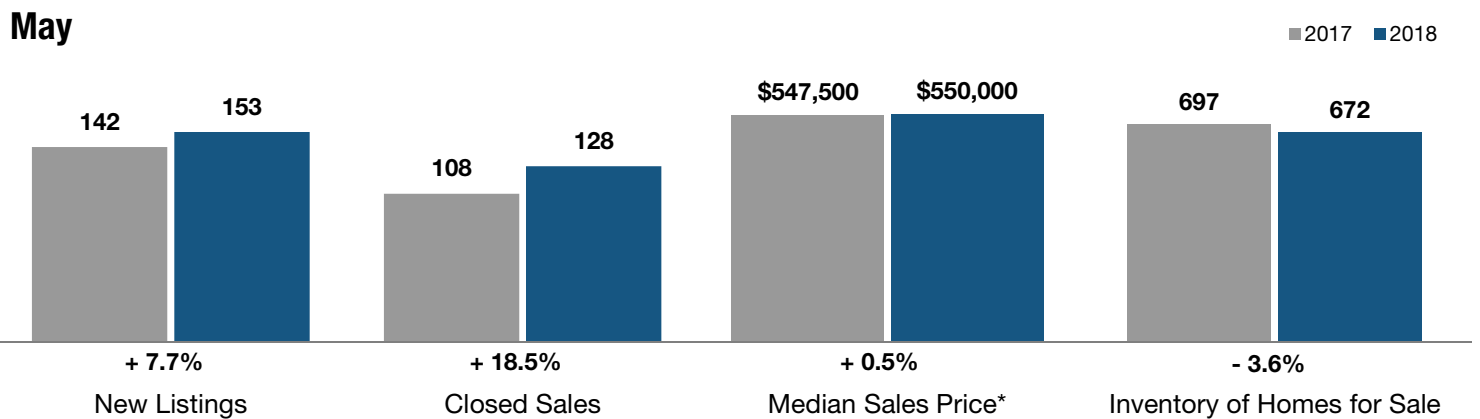


## Hilton Head Totals

Detached Homes Only

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	142	<b>153</b>	+ 7.7%	719	<b>816</b>	+ 13.5%
Closed Sales	108	<b>128</b>	+ 18.5%	377	<b>470</b>	+ 24.7%
Median Sales Price*	\$547,500	<b>\$550,000</b>	+ 0.5%	\$532,000	<b>\$535,000</b>	+ 0.6%
Percent of List Price Received*	96.1%	<b>95.6%</b>	- 0.5%	95.5%	<b>95.6%</b>	+ 0.2%
Days on Market Until Sale	172	<b>155</b>	- 9.9%	176	<b>156</b>	- 11.3%
Inventory of Homes for Sale	697	<b>672</b>	- 3.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

