

Local Market Update – May 2018

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

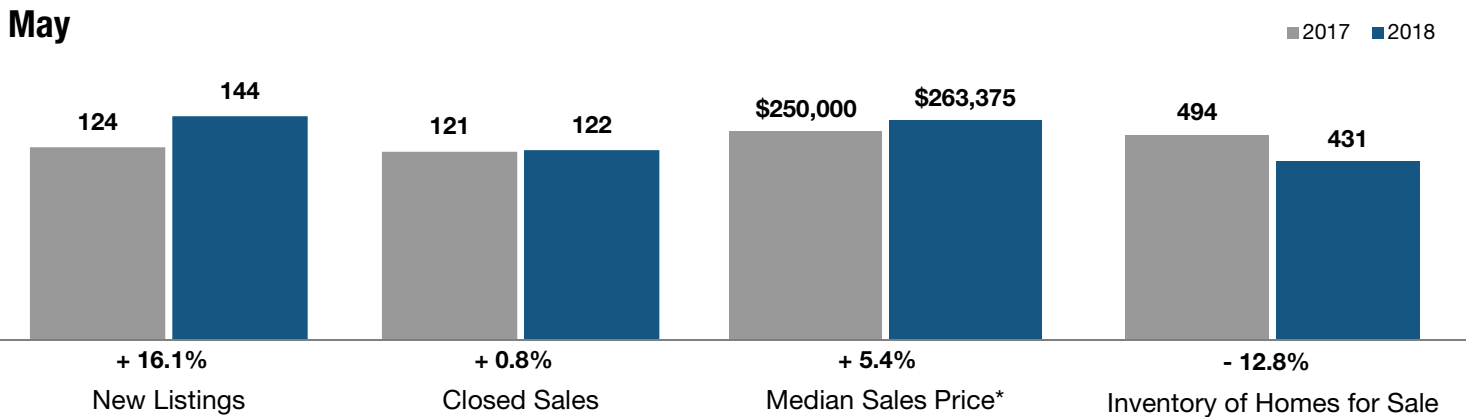


Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	124	144	+ 16.1%	629	684	+ 8.7%
Closed Sales	121	122	+ 0.8%	443	479	+ 8.1%
Median Sales Price*	\$250,000	\$263,375	+ 5.4%	\$215,000	\$245,000	+ 14.0%
Percent of List Price Received*	95.1%	96.5%	+ 1.5%	94.8%	95.6%	+ 0.9%
Days on Market Until Sale	147	136	- 7.4%	165	133	- 19.2%
Inventory of Homes for Sale	494	431	- 12.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

