

Local Market Update – April 2018

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



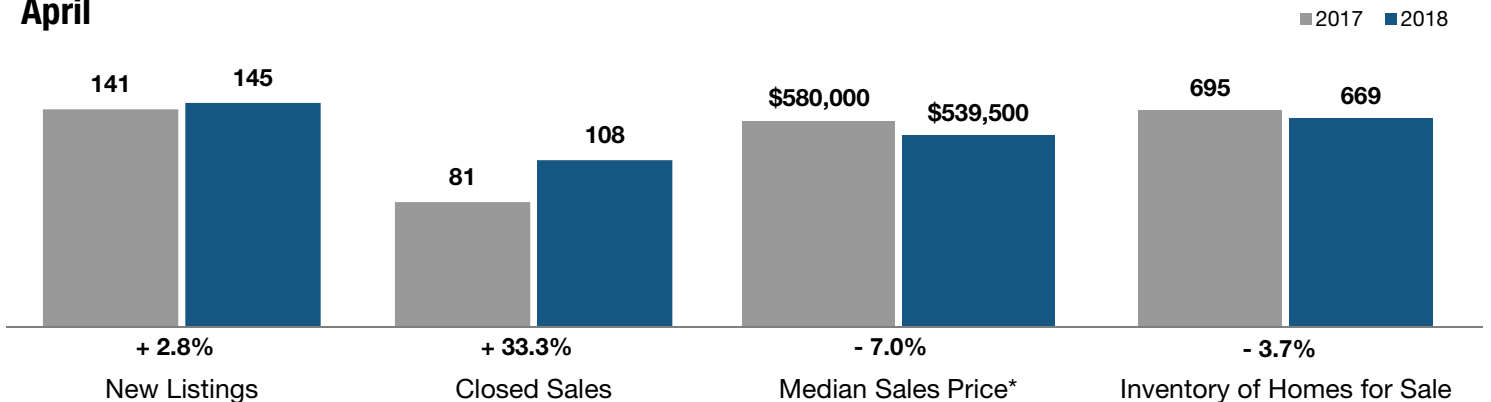
Hilton Head Totals

Detached Homes Only

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	141	145	+ 2.8%	577	663	+ 14.9%
Closed Sales	81	108	+ 33.3%	269	337	+ 25.3%
Median Sales Price*	\$580,000	\$539,500	- 7.0%	\$525,000	\$532,000	+ 1.3%
Percent of List Price Received*	96.0%	95.6%	- 0.4%	95.2%	95.7%	+ 0.4%
Days on Market Until Sale	159	146	- 8.0%	177	156	- 12.2%
Inventory of Homes for Sale	695	669	- 3.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

