

# Local Market Update – December 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

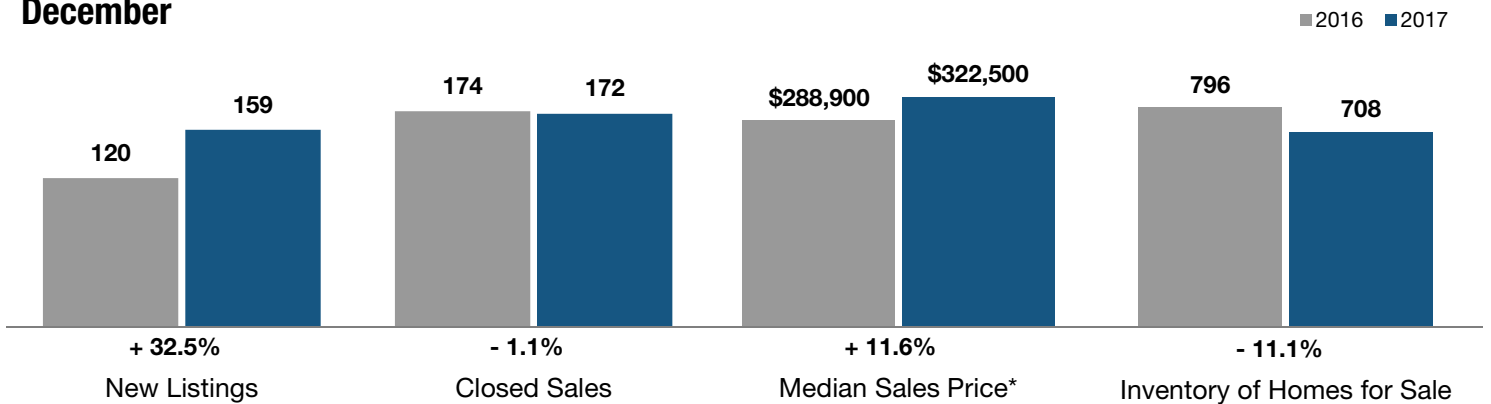


## Mainland

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	120	159	+ 32.5%	2,786	2,735	- 1.8%
Closed Sales	174	172	- 1.1%	1,994	2,111	+ 5.9%
Median Sales Price*	\$288,900	\$322,500	+ 11.6%	\$270,000	\$287,500	+ 6.5%
Percent of List Price Received*	97.1%	97.0%	- 0.1%	97.1%	97.2%	+ 0.2%
Days on Market Until Sale	121	138	+ 14.0%	120	135	+ 11.8%
Inventory of Homes for Sale	796	708	- 11.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

