

Local Market Update – February 2018

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



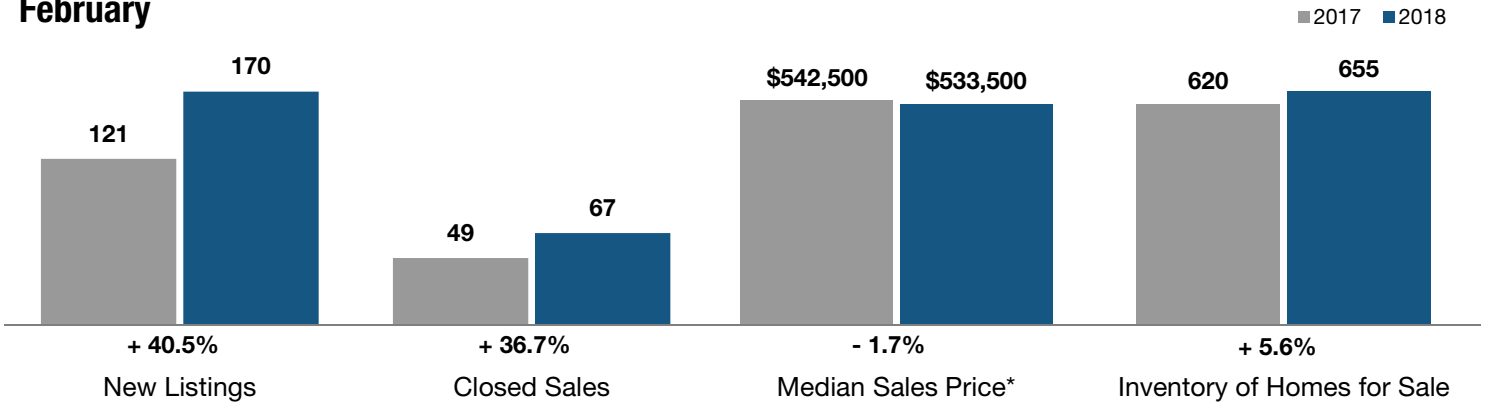
Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	121	170	+ 40.5%	246	314	+ 27.6%
Closed Sales	49	67	+ 36.7%	107	142	+ 32.7%
Median Sales Price*	\$542,500	\$533,500	- 1.7%	\$520,000	\$495,000	- 4.8%
Percent of List Price Received*	95.0%	95.8%	+ 0.8%	94.6%	95.6%	+ 1.0%
Days on Market Until Sale	213	137	- 35.6%	201	161	- 20.1%
Inventory of Homes for Sale	620	655	+ 5.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

