

Local Market Update – July 2017

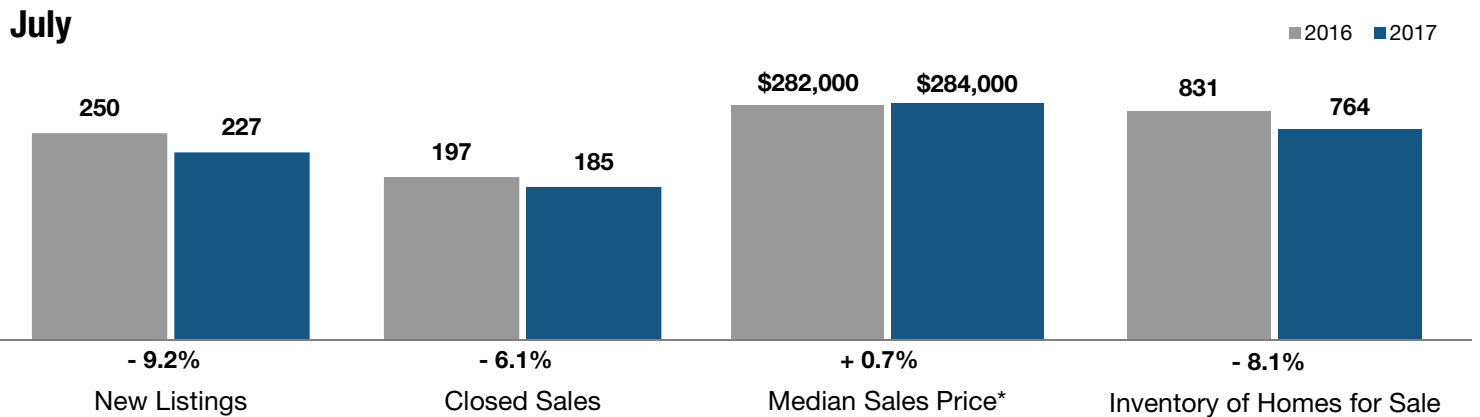
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	250	227	- 9.2%	1,802	1,726	- 4.2%
Closed Sales	197	185	- 6.1%	1,159	1,215	+ 4.8%
Median Sales Price*	\$282,000	\$284,000	+ 0.7%	\$270,000	\$281,250	+ 4.2%
Percent of List Price Received*	97.2%	97.1%	- 0.1%	97.0%	97.1%	+ 0.1%
Days on Market Until Sale	119	141	+ 18.4%	122	135	+ 10.4%
Inventory of Homes for Sale	831	764	- 8.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

