

Local Market Update – July 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

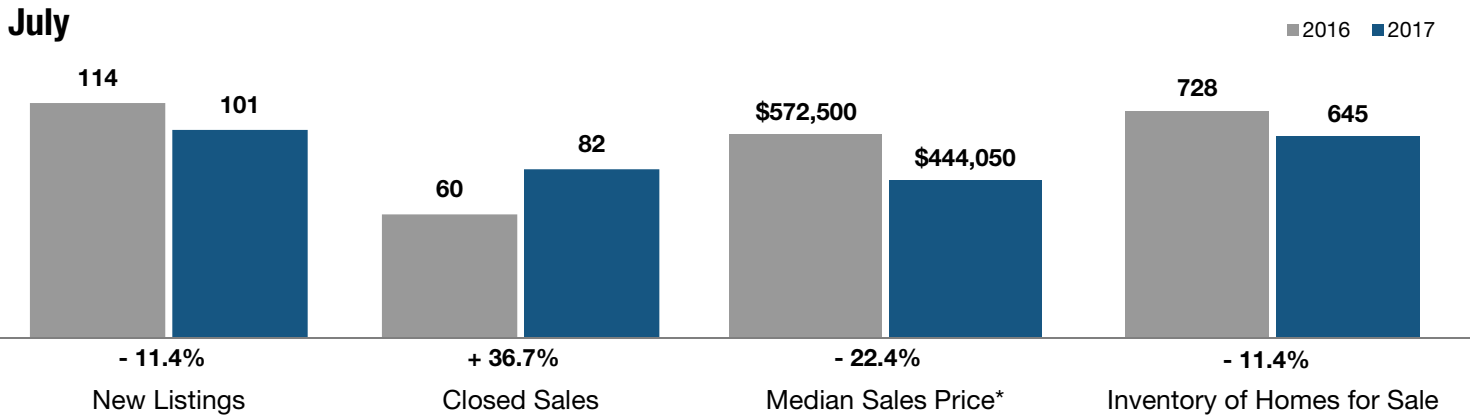


Hilton Head Totals

Detached Homes Only

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	114	101	- 11.4%	988	940	- 4.9%
Closed Sales	60	82	+ 36.7%	544	572	+ 5.1%
Median Sales Price*	\$572,500	\$444,050	- 22.4%	\$508,500	\$515,000	+ 1.3%
Percent of List Price Received*	96.0%	95.7%	- 0.3%	94.9%	95.6%	+ 0.8%
Days on Market Until Sale	175	186	+ 6.5%	161	176	+ 9.4%
Inventory of Homes for Sale	728	645	- 11.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

