

Local Market Update – May 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

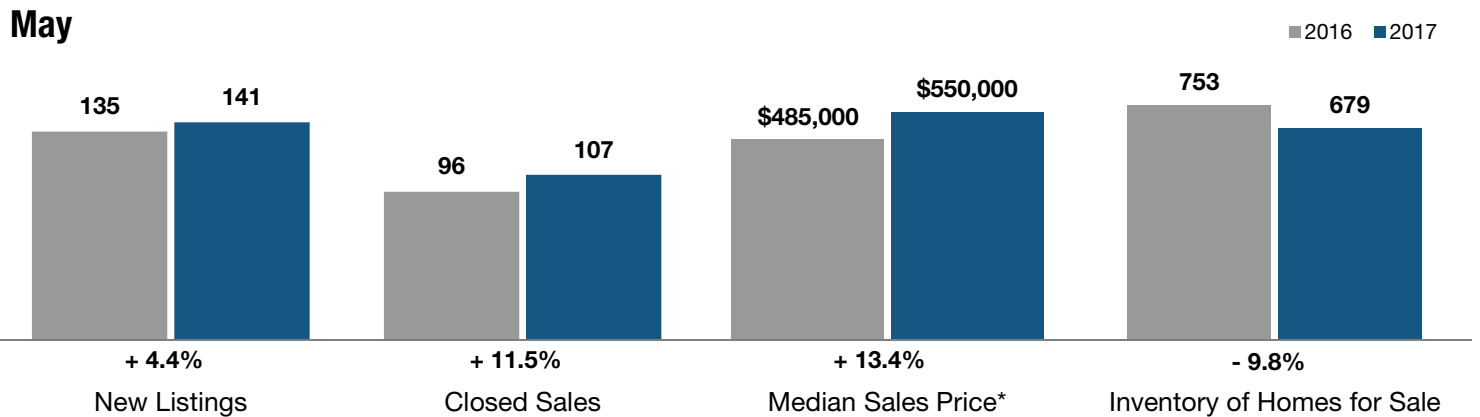


Hilton Head Totals

Detached Homes Only

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	135	141	+ 4.4%	763	718	- 5.9%
Closed Sales	96	107	+ 11.5%	371	376	+ 1.3%
Median Sales Price*	\$485,000	\$550,000	+ 13.4%	\$500,000	\$533,500	+ 6.7%
Percent of List Price Received*	94.7%	96.0%	+ 1.4%	94.7%	95.5%	+ 0.8%
Days on Market Until Sale	149	173	+ 16.3%	165	176	+ 6.8%
Inventory of Homes for Sale	753	679	- 9.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

