

Local Market Update – May 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

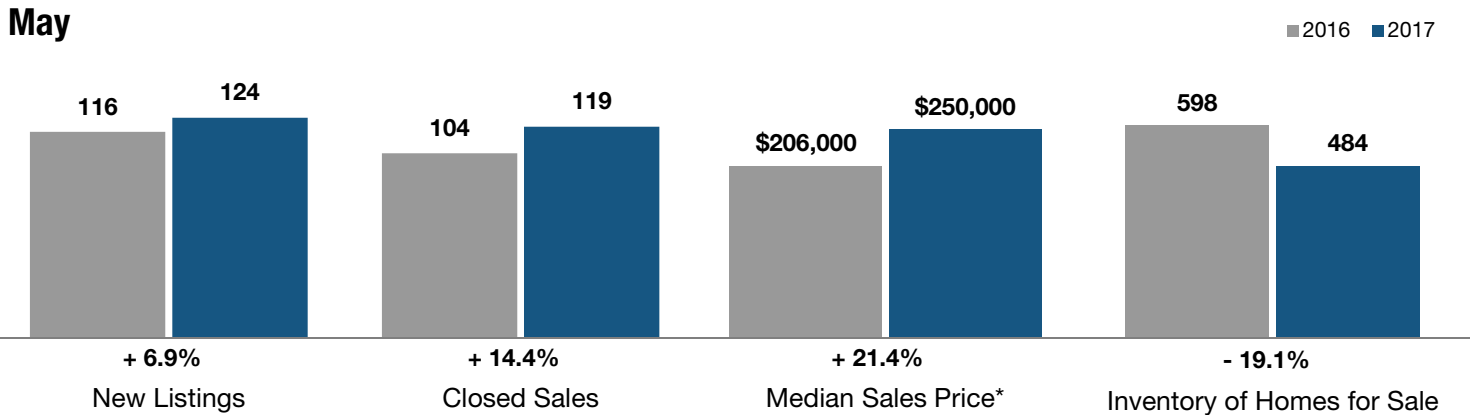


Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	116	124	+ 6.9%	606	629	+ 3.8%
Closed Sales	104	119	+ 14.4%	366	442	+ 20.8%
Median Sales Price*	\$206,000	\$250,000	+ 21.4%	\$224,000	\$213,125	- 4.9%
Percent of List Price Received*	94.5%	95.1%	+ 0.6%	94.1%	94.7%	+ 0.6%
Days on Market Until Sale	146	149	+ 1.8%	159	165	+ 3.8%
Inventory of Homes for Sale	598	484	- 19.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

