

# Local Market Update – April 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



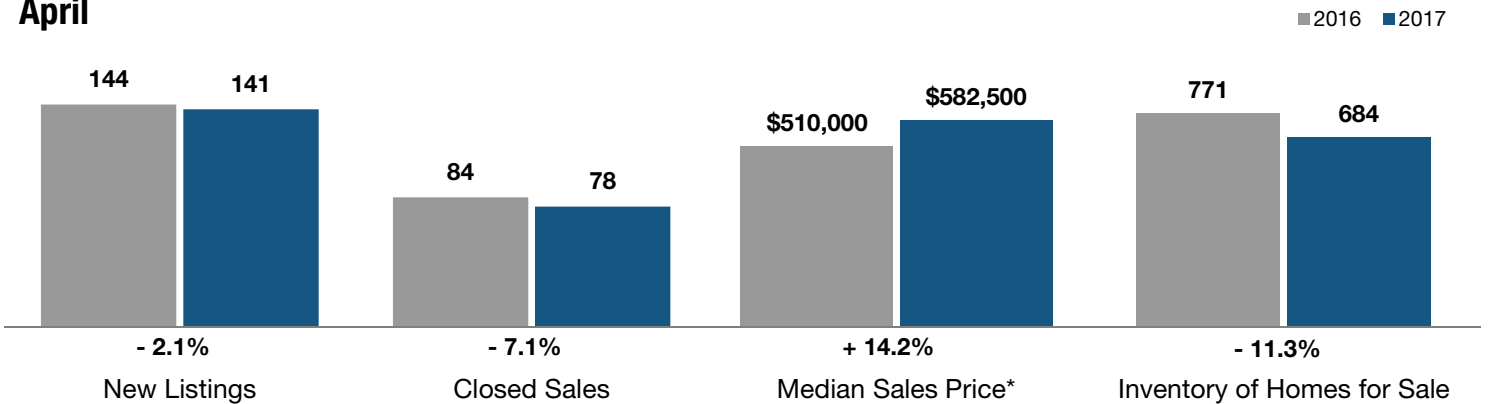
## Hilton Head Totals

Detached Homes Only

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	144	141	- 2.1%	628	577	- 8.1%
Closed Sales	84	78	- 7.1%	275	267	- 2.9%
Median Sales Price*	\$510,000	\$582,500	+ 14.2%	\$500,000	\$525,000	+ 5.0%
Percent of List Price Received*	95.2%	95.8%	+ 0.7%	94.7%	95.2%	+ 0.5%
Days on Market Until Sale	149	161	+ 8.0%	170	178	+ 4.5%
Inventory of Homes for Sale	771	684	- 11.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

