

# Local Market Update – April 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



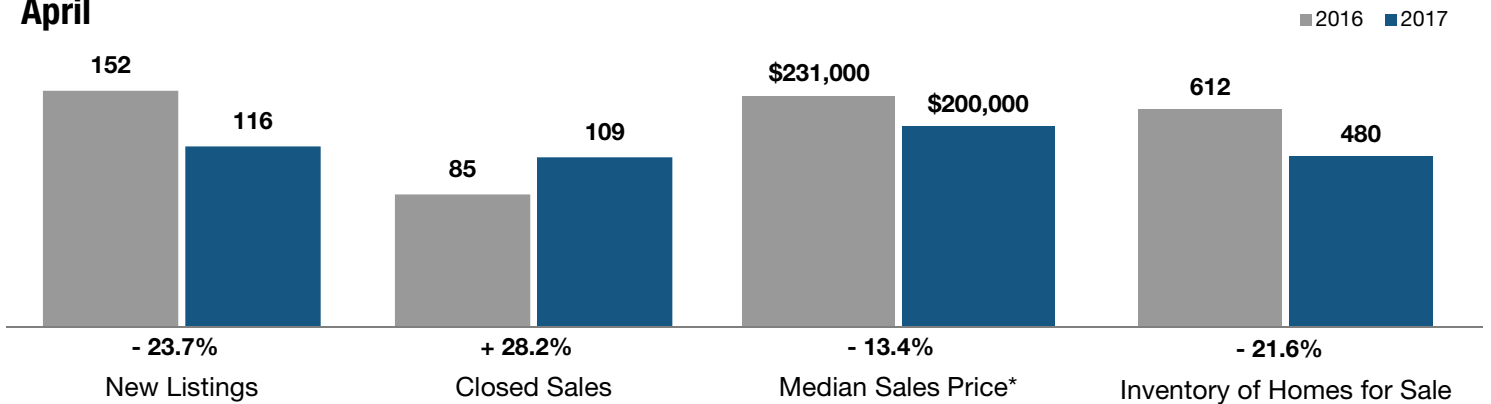
## Hilton Head Totals

Condos / Villas Only

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	152	116	- 23.7%	490	505	+ 3.1%
Closed Sales	85	109	+ 28.2%	262	321	+ 22.5%
Median Sales Price*	\$231,000	\$200,000	- 13.4%	\$230,000	\$203,000	- 11.7%
Percent of List Price Received*	95.2%	95.1%	- 0.0%	93.9%	94.7%	+ 0.8%
Days on Market Until Sale	168	147	- 12.5%	164	172	+ 4.6%
Inventory of Homes for Sale	612	480	- 21.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

