

Local Market Update – March 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Hilton Head Totals

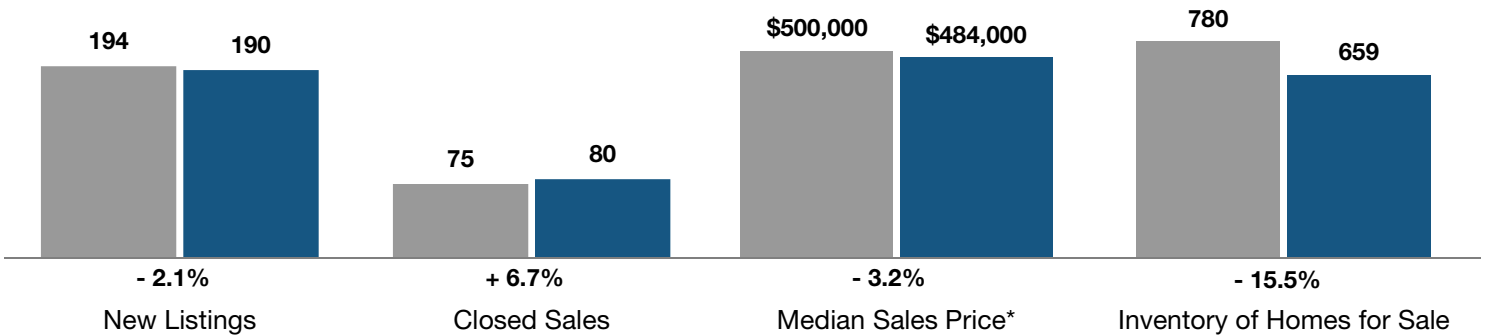
Detached Homes Only

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	194	190	- 2.1%	484	436	- 9.9%
Closed Sales	75	80	+ 6.7%	191	187	- 2.1%
Median Sales Price*	\$500,000	\$484,000	- 3.2%	\$500,000	\$508,000	+ 1.6%
Percent of List Price Received*	95.4%	95.4%	- 0.1%	94.6%	95.0%	+ 0.4%
Days on Market Until Sale	168	165	- 2.0%	180	186	+ 3.3%
Inventory of Homes for Sale	780	659	- 15.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —
Hilton Head Totals —

