

Local Market Update – February 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

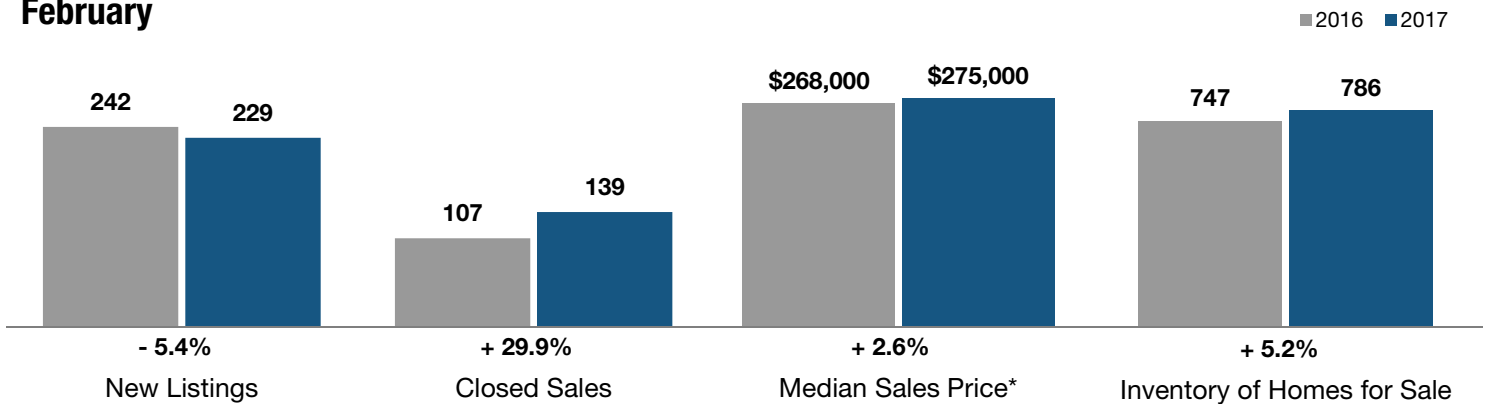


Mainland

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	242	229	- 5.4%	509	462	- 9.2%
Closed Sales	107	139	+ 29.9%	245	242	- 1.2%
Median Sales Price*	\$268,000	\$275,000	+ 2.6%	\$273,500	\$280,000	+ 2.4%
Percent of List Price Received*	97.3%	97.1%	- 0.2%	96.9%	97.2%	+ 0.3%
Days on Market Until Sale	117	136	+ 16.4%	121	134	+ 11.1%
Inventory of Homes for Sale	747	786	+ 5.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

