

Local Market Update – February 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



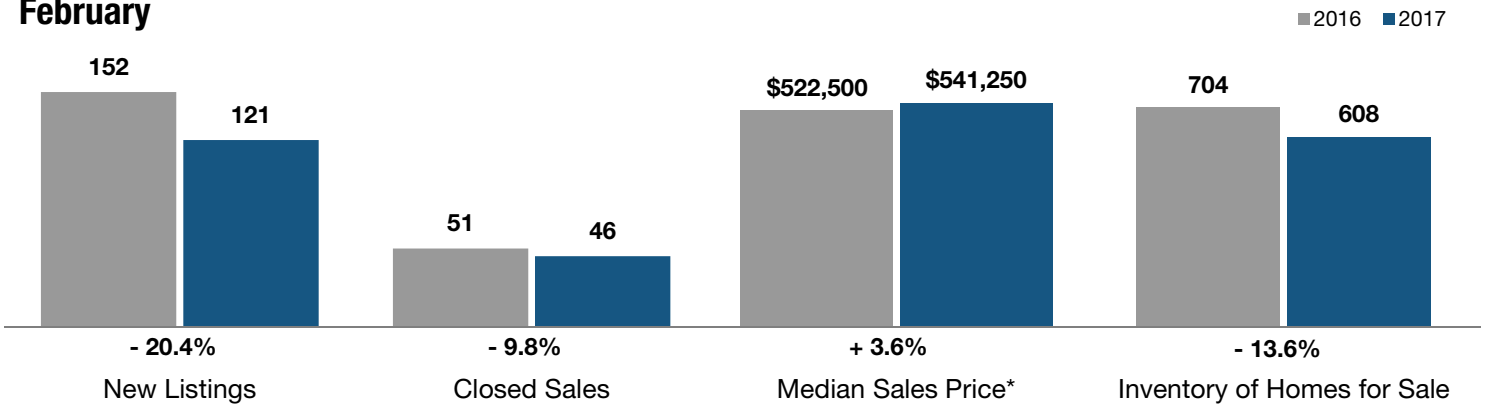
Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	152	121	- 20.4%	290	246	- 15.2%
Closed Sales	51	46	- 9.8%	116	104	- 10.3%
Median Sales Price*	\$522,500	\$541,250	+ 3.6%	\$497,000	\$520,000	+ 4.6%
Percent of List Price Received*	94.2%	95.3%	+ 1.1%	94.0%	94.7%	+ 0.8%
Days on Market Until Sale	190	219	+ 15.5%	187	203	+ 8.6%
Inventory of Homes for Sale	704	608	- 13.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

