

# Local Market Update – February 2017

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



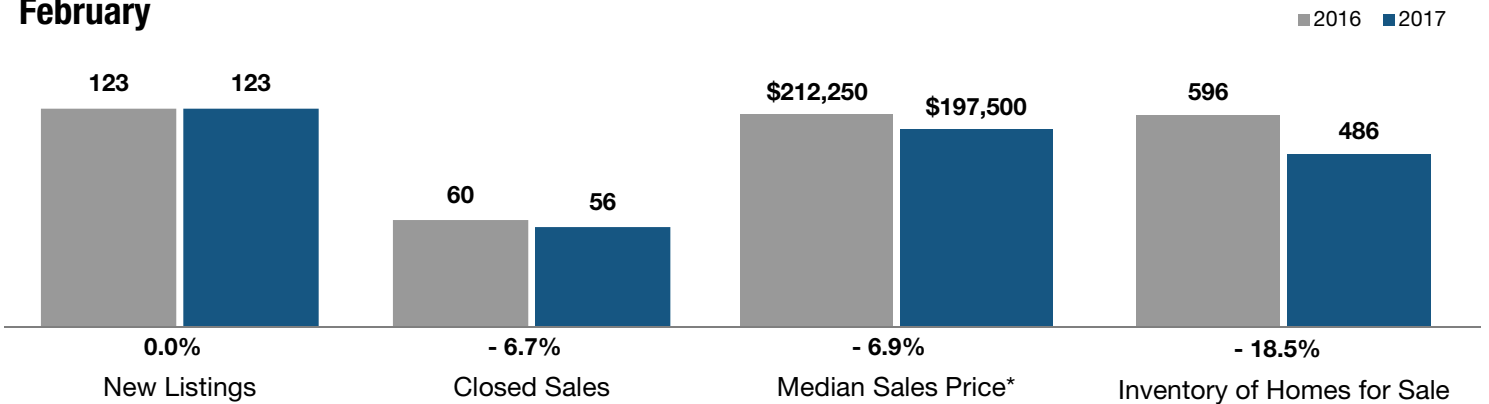
## Hilton Head Totals

Condos / Villas Only

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	123	<b>123</b>	0.0%	221	<b>239</b>	+ 8.1%
Closed Sales	60	<b>56</b>	- 6.7%	122	<b>118</b>	- 3.3%
Median Sales Price*	\$212,250	<b>\$197,500</b>	- 6.9%	\$247,500	<b>\$199,500</b>	- 19.4%
Percent of List Price Received*	93.2%	<b>94.8%</b>	+ 1.6%	93.5%	<b>93.9%</b>	+ 0.4%
Days on Market Until Sale	159	<b>192</b>	+ 20.9%	172	<b>181</b>	+ 5.3%
Inventory of Homes for Sale	596	<b>486</b>	- 18.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

