

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

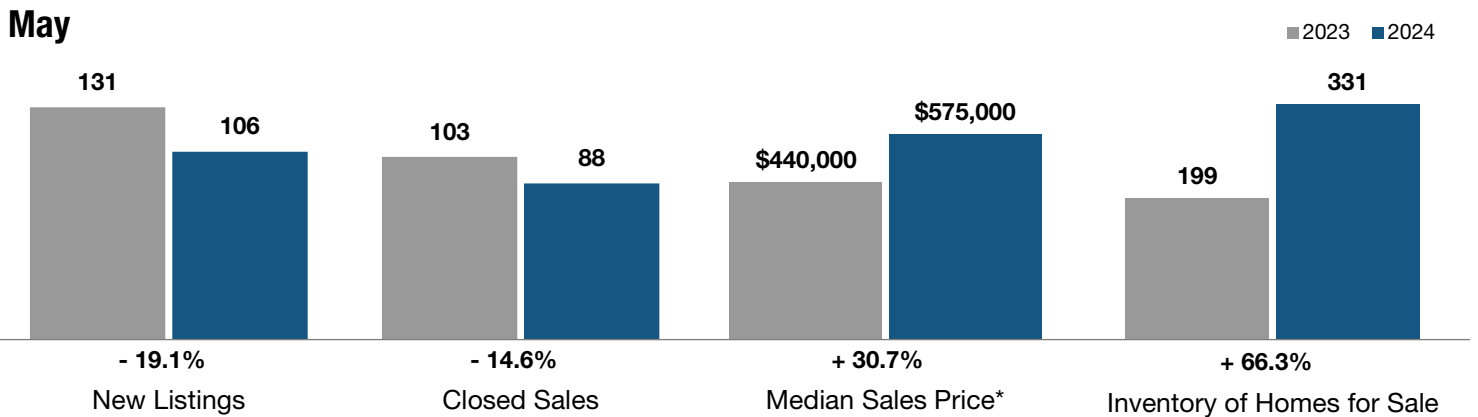


Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	131	106	- 19.1%	550	620	+ 12.7%
Closed Sales	103	88	- 14.6%	427	424	- 0.7%
Median Sales Price*	\$440,000	\$575,000	+ 30.7%	\$475,000	\$522,000	+ 9.9%
Percent of List Price Received*	98.0%	96.9%	- 1.1%	97.4%	96.8%	- 0.7%
Cumulative Days on Market Until Sale	37	83	+ 121.5%	51	71	+ 40.8%
Inventory of Homes for Sale	199	331	+ 66.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

