

# Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Hilton Head Totals

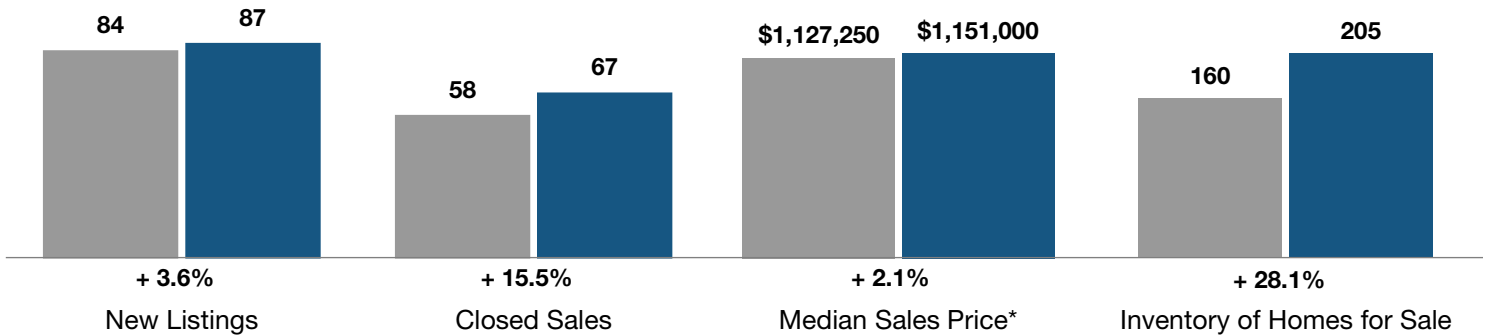
Detached Homes Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	84	87	+ 3.6%	455	545	+ 19.8%
Closed Sales	58	67	+ 15.5%	323	410	+ 26.9%
Median Sales Price*	\$1,127,250	\$1,151,000	+ 2.1%	\$1,100,000	\$1,093,750	- 0.6%
Percent of List Price Received*	98.6%	97.5%	- 1.1%	97.6%	96.8%	- 0.8%
Cumulative Days on Market Until Sale	38	56	+ 49.3%	45	54	+ 19.5%
Inventory of Homes for Sale	160	205	+ 28.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June

■ 2023 ■ 2024



### Historical Median Sales Price Rolling 12-Month Calculation

All MLS —  
Hilton Head Totals —

