

# Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



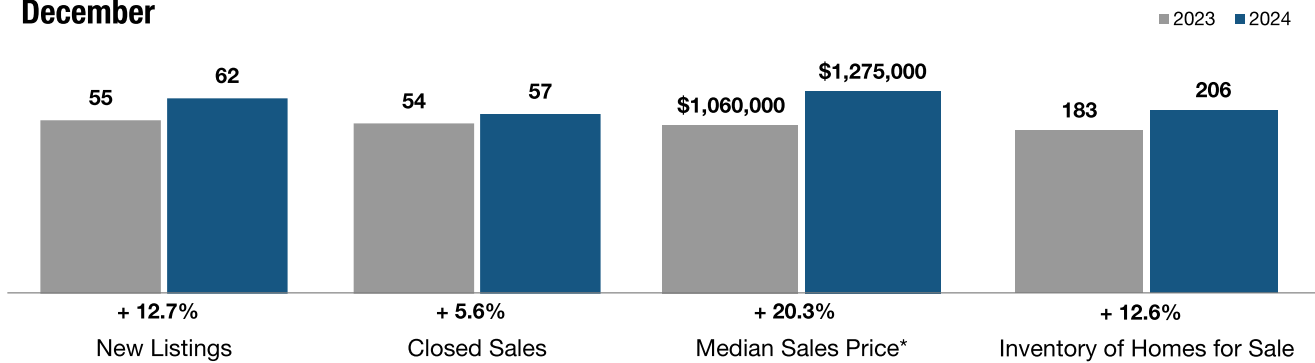
## Hilton Head Totals

Detached Homes Only

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	55	62	+ 12.7%	895	994	+ 11.1%
Closed Sales	54	57	+ 5.6%	685	784	+ 14.5%
Median Sales Price*	\$1,060,000	\$1,275,000	+ 20.3%	\$1,110,000	\$1,100,000	- 0.9%
Percent of List Price Received*	96.0%	97.0%	+ 1.1%	97.5%	96.8%	- 0.7%
Days on Market Until Sale	94	108	+ 15.8%	90	101	+ 12.9%
Inventory of Homes for Sale	183	206	+ 12.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. † Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

