

Local Market Update – December 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



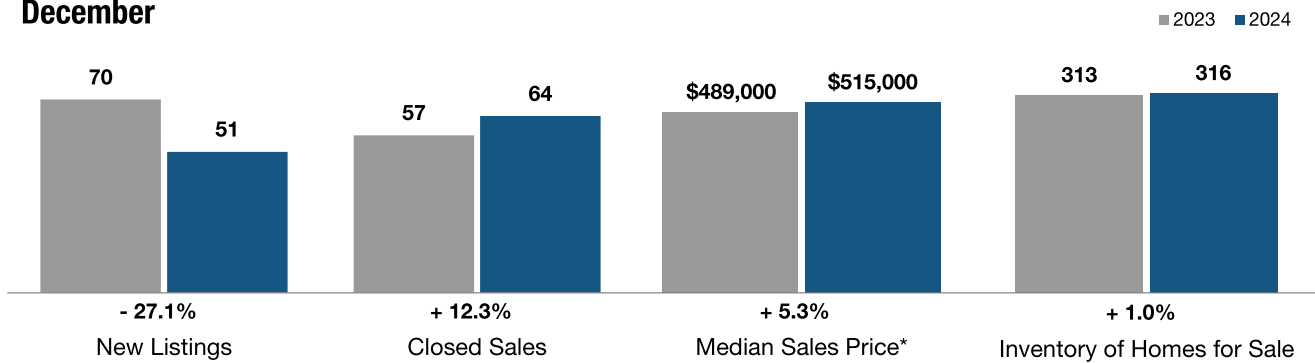
Hilton Head Totals

Condos / Villas Only

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 70 | 51 | - 27.1% | 1,288 | 1,241 | - 3.6% |
| Closed Sales | 57 | 64 | + 12.3% | 962 | 912 | - 5.2% |
| Median Sales Price* | \$489,000 | \$515,000 | + 5.3% | \$520,000 | \$524,500 | + 0.9% |
| Percent of List Price Received* | 96.4% | 95.9% | - 0.6% | 97.5% | 96.8% | - 0.7% |
| Days on Market Until Sale | 94 | 112 | + 19.5% | 99 | 108 | + 9.3% |
| Inventory of Homes for Sale | 313 | 316 | + 1.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. † Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

