

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



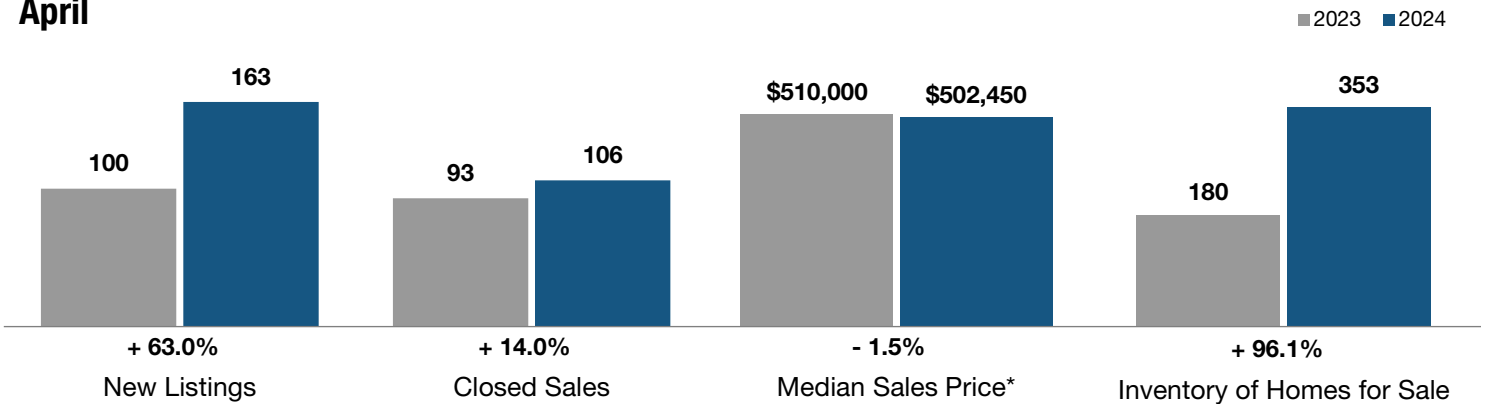
Hilton Head Totals

Condos / Villas Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	100	163	+ 63.0%	419	514	+ 22.7%
Closed Sales	93	106	+ 14.0%	324	335	+ 3.4%
Median Sales Price*	\$510,000	\$502,450	- 1.5%	\$485,000	\$505,000	+ 4.1%
Percent of List Price Received*	97.9%	97.1%	- 0.8%	97.3%	96.7%	- 0.5%
Cumulative Days on Market Until Sale	47	62	+ 30.7%	55	68	+ 24.2%
Inventory of Homes for Sale	180	353	+ 96.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

