

Local Market Update – October 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



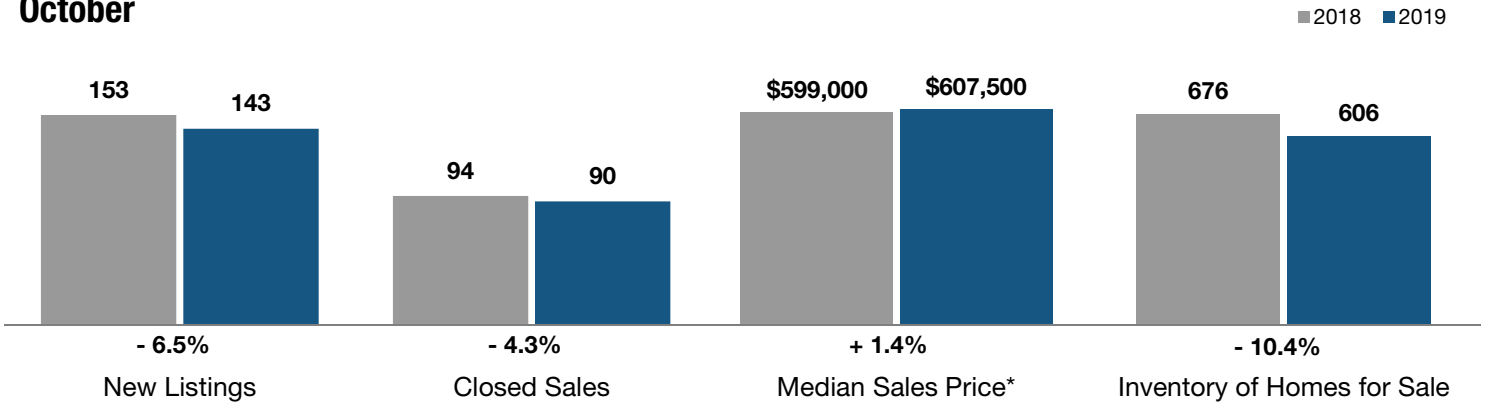
Hilton Head Totals

Detached Homes Only

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	153	143	- 6.5%	1,467	1,331	- 9.3%
Closed Sales	94	90	- 4.3%	961	910	- 5.3%
Median Sales Price*	\$599,000	\$607,500	+ 1.4%	\$534,000	\$550,000	+ 3.0%
Percent of List Price Received*	95.8%	95.6%	- 0.2%	95.6%	95.9%	+ 0.2%
Days on Market Until Sale	165	163	- 0.7%	153	164	+ 7.8%
Inventory of Homes for Sale	676	606	- 10.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

