

# Local Market Update – May 2020

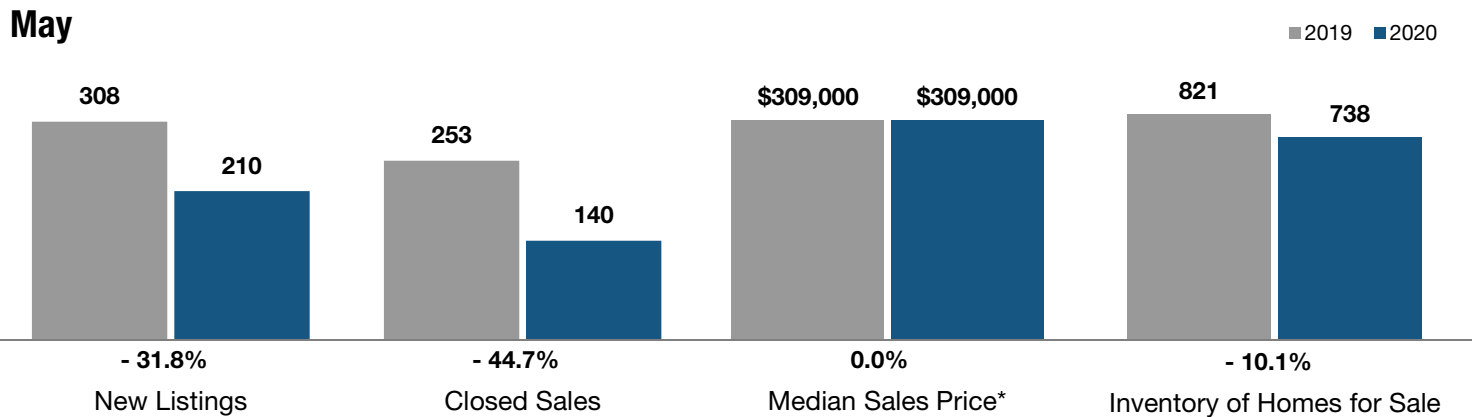
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## Mainland

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	308	210	- 31.8%	1,419	1,213	- 14.5%
Closed Sales	253	140	- 44.7%	965	838	- 13.2%
Median Sales Price*	\$309,000	\$309,000	0.0%	\$300,000	\$318,750	+ 6.3%
Percent of List Price Received*	97.6%	97.6%	- 0.0%	97.4%	97.6%	+ 0.2%
Days on Market Until Sale	129	121	- 6.3%	126	133	+ 5.1%
Inventory of Homes for Sale	821	738	- 10.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

