

# Local Market Update – May 2020

A Research Tool Provided by the Multiple Listing Service of  
Hilton Head Island and the Hilton Head Area Association of REALTORS®

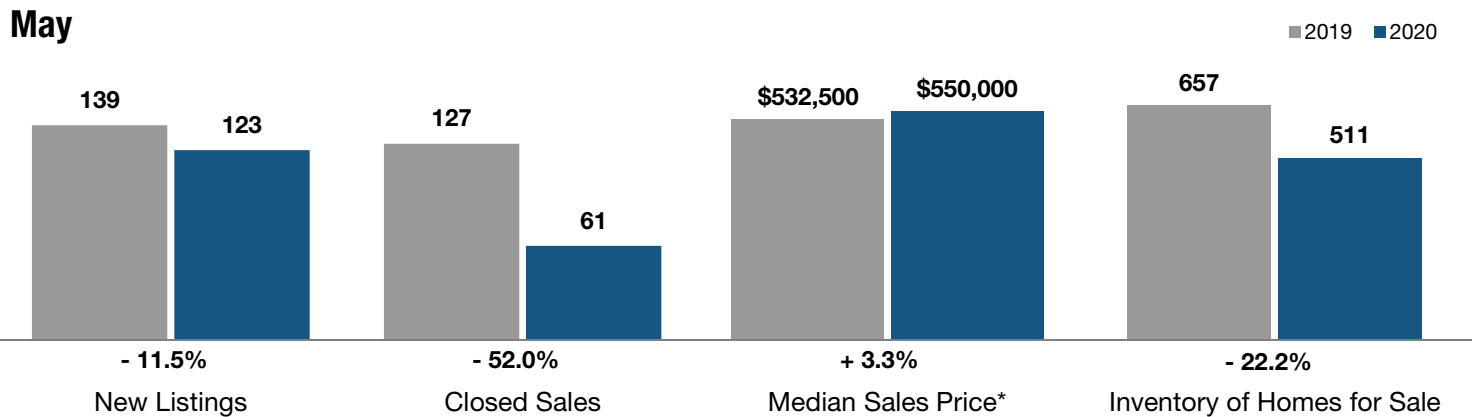


## Hilton Head Totals

Detached Homes Only

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	139	<b>123</b>	- 11.5%	729	<b>633</b>	- 13.2%
Closed Sales	127	<b>61</b>	- 52.0%	428	<b>399</b>	- 6.8%
Median Sales Price*	\$532,500	<b>\$550,000</b>	+ 3.3%	\$538,995	<b>\$575,000</b>	+ 6.7%
Percent of List Price Received*	96.4%	<b>96.0%</b>	- 0.4%	96.0%	<b>95.5%</b>	- 0.4%
Days on Market Until Sale	146	<b>136</b>	- 7.1%	164	<b>164</b>	- 0.2%
Inventory of Homes for Sale	657	<b>511</b>	- 22.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

