

Local Market Update – May 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

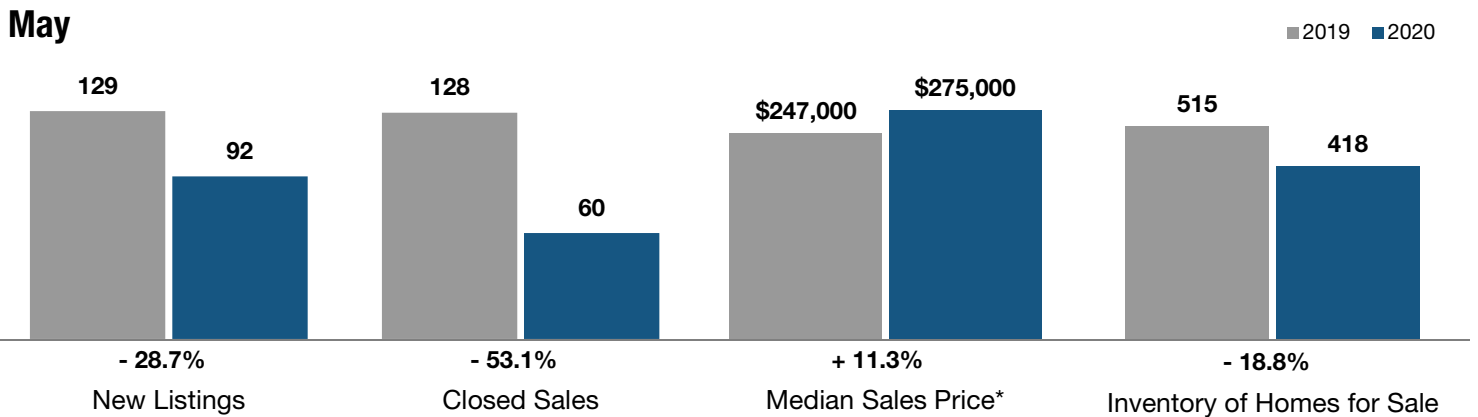


Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	129	92	- 28.7%	709	552	- 22.1%
Closed Sales	128	60	- 53.1%	503	357	- 29.0%
Median Sales Price*	\$247,000	\$275,000	+ 11.3%	\$250,000	\$265,000	+ 6.0%
Percent of List Price Received*	96.0%	95.3%	- 0.7%	95.8%	95.9%	+ 0.1%
Days on Market Until Sale	124	114	- 8.0%	133	119	- 10.7%
Inventory of Homes for Sale	515	418	- 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

