

Local Market Update – May 2019

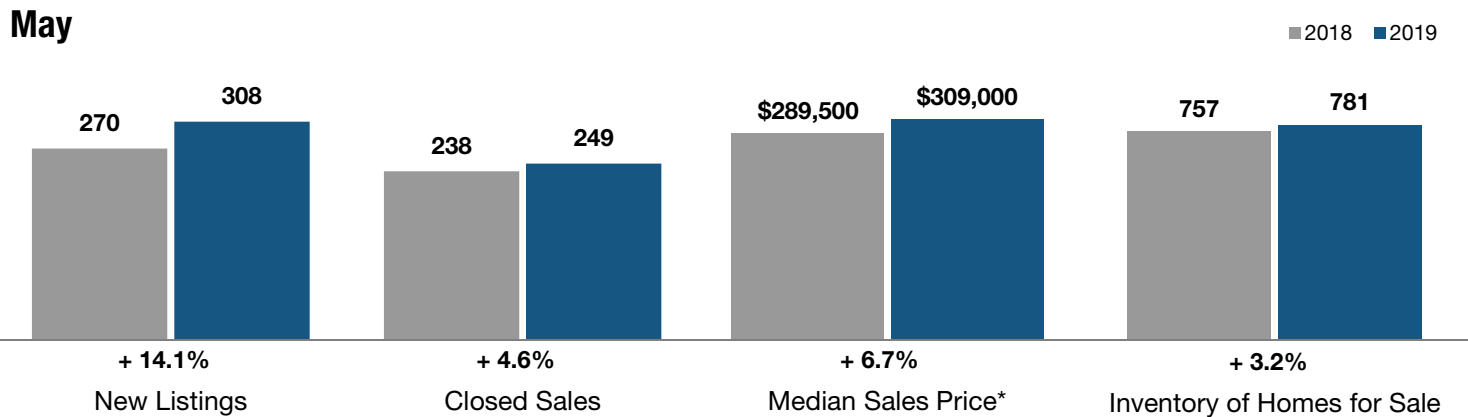
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	270	308	+ 14.1%	1,309	1,419	+ 8.4%
Closed Sales	238	249	+ 4.6%	936	959	+ 2.5%
Median Sales Price*	\$289,500	\$309,000	+ 6.7%	\$288,000	\$300,000	+ 4.2%
Percent of List Price Received*	97.8%	97.6%	- 0.2%	97.6%	97.5%	- 0.1%
Days on Market Until Sale	120	127	+ 5.1%	132	126	- 4.3%
Inventory of Homes for Sale	757	781	+ 3.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

