

Local Market Update – June 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



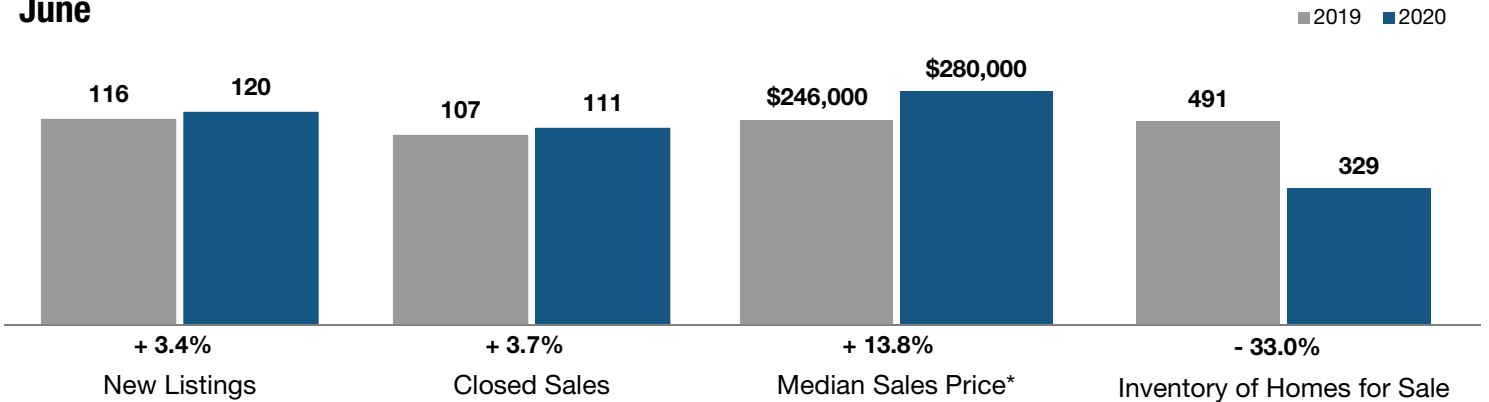
Hilton Head Totals

Condos / Villas Only

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	116	120	+ 3.4%	825	679	- 17.7%
Closed Sales	107	111	+ 3.7%	610	469	- 23.1%
Median Sales Price*	\$246,000	\$280,000	+ 13.8%	\$250,000	\$270,000	+ 8.0%
Percent of List Price Received*	95.5%	96.1%	+ 0.6%	95.7%	95.9%	+ 0.2%
Days on Market Until Sale	124	126	+ 1.1%	132	121	- 8.5%
Inventory of Homes for Sale	491	329	- 33.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

