

# Local Market Update – October 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



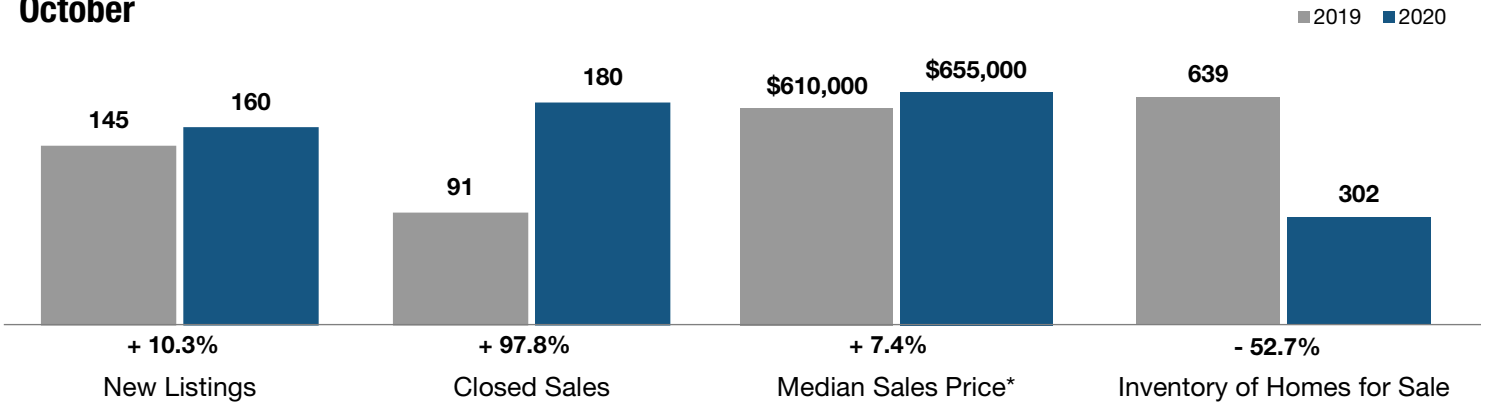
## Hilton Head Totals

Detached Homes Only

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	145	160	+ 10.3%	1,335	1,442	+ 8.0%
Closed Sales	91	180	+ 97.8%	911	1,253	+ 37.5%
Median Sales Price*	\$610,000	\$655,000	+ 7.4%	\$550,000	\$617,500	+ 12.3%
Percent of List Price Received*	95.6%	97.0%	+ 1.4%	95.9%	96.2%	+ 0.4%
Days on Market Until Sale	162	146	- 9.8%	164	160	- 2.5%
Inventory of Homes for Sale	639	302	- 52.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

