

Local Market Update – April 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



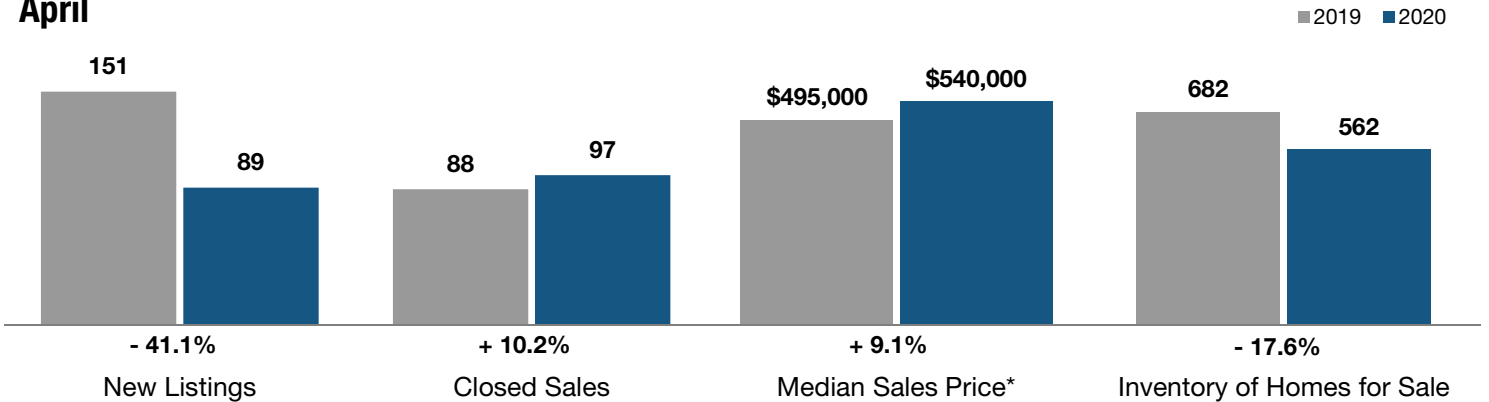
Hilton Head Totals

Detached Homes Only

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	151	89	- 41.1%	590	508	- 13.9%
Closed Sales	88	97	+ 10.2%	301	337	+ 12.0%
Median Sales Price*	\$495,000	\$540,000	+ 9.1%	\$543,000	\$575,000	+ 5.9%
Percent of List Price Received*	95.8%	95.2%	- 0.6%	95.8%	95.4%	- 0.3%
Days on Market Until Sale	177	150	- 15.3%	171	168	- 2.3%
Inventory of Homes for Sale	682	562	- 17.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

