

# Local Market Update – October 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



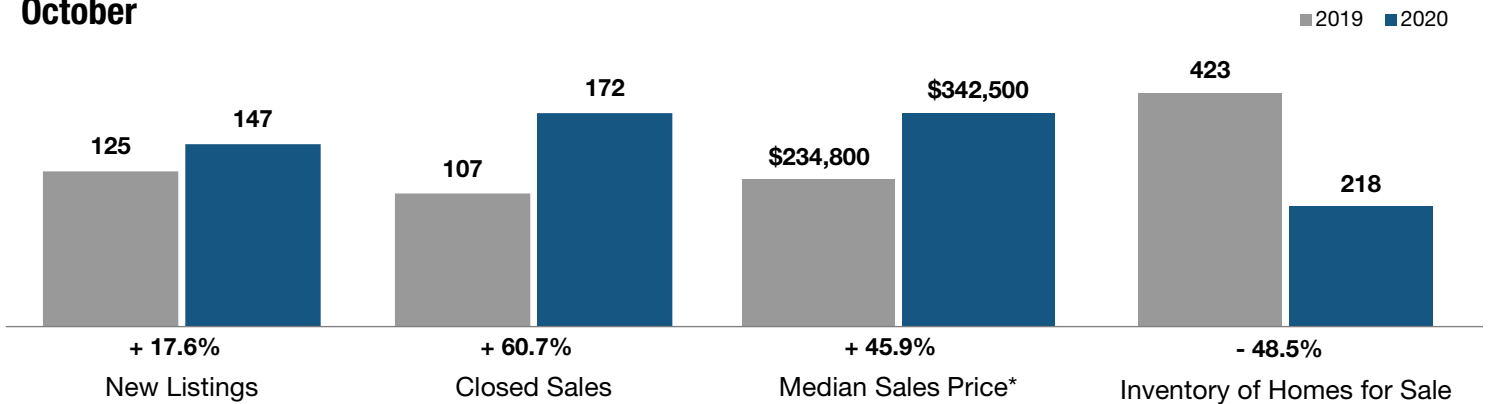
## Hilton Head Totals

Condos / Villas Only

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	125	<b>147</b>	+ 17.6%	1,256	<b>1,239</b>	- 1.4%
Closed Sales	107	<b>172</b>	+ 60.7%	1,016	<b>1,098</b>	+ 8.1%
Median Sales Price*	\$234,800	<b>\$342,500</b>	+ 45.9%	\$250,000	<b>\$289,450</b>	+ 15.8%
Percent of List Price Received*	95.5%	<b>97.1%</b>	+ 1.7%	95.6%	<b>96.5%</b>	+ 0.9%
Days on Market Until Sale	140	<b>141</b>	+ 0.9%	134	<b>130</b>	- 2.8%
Inventory of Homes for Sale	423	<b>218</b>	- 48.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

