

# Local Market Update – August 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



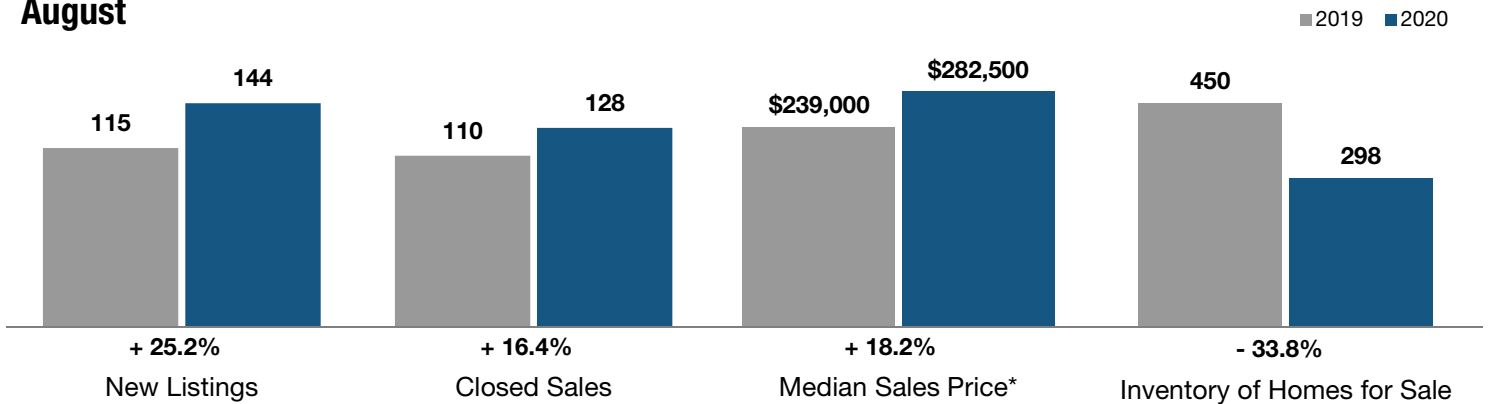
## Hilton Head Totals

Condos / Villas Only

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	115	<b>144</b>	+ 25.2%	1,030	<b>961</b>	- 6.7%
Closed Sales	110	<b>128</b>	+ 16.4%	817	<b>772</b>	- 5.5%
Median Sales Price*	\$239,000	<b>\$282,500</b>	+ 18.2%	\$250,000	<b>\$275,000</b>	+ 10.0%
Percent of List Price Received*	95.4%	<b>97.0%</b>	+ 1.7%	95.7%	<b>96.3%</b>	+ 0.7%
Days on Market Until Sale	128	<b>161</b>	+ 26.1%	133	<b>127</b>	- 4.5%
Inventory of Homes for Sale	450	<b>298</b>	- 33.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

