

Local Market Update – August 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



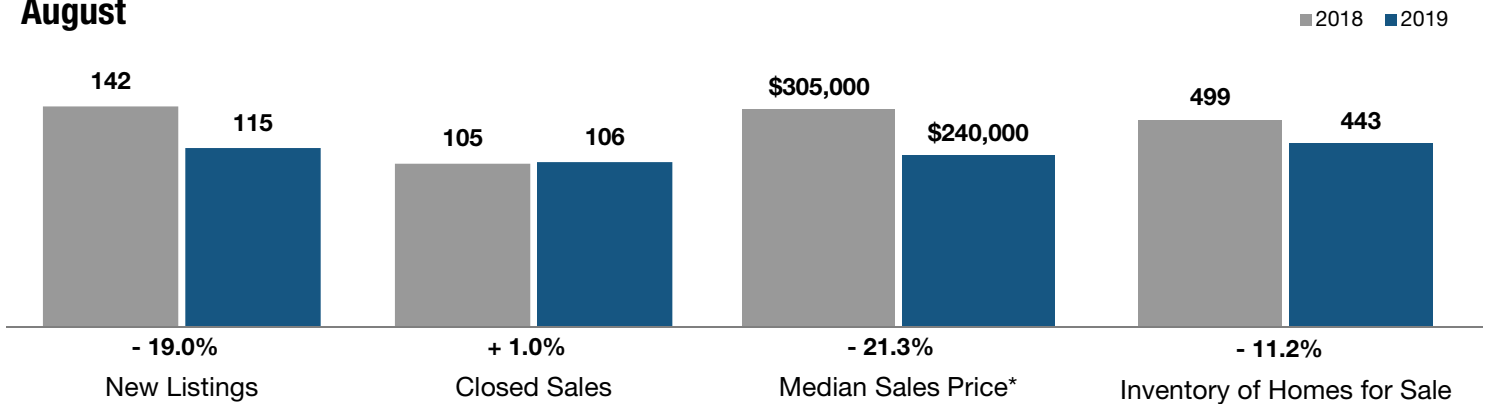
Hilton Head Totals

Condos / Villas Only

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	142	115	- 19.0%	1,084	1,032	- 4.8%
Closed Sales	105	106	+ 1.0%	803	812	+ 1.1%
Median Sales Price*	\$305,000	\$240,000	- 21.3%	\$245,000	\$250,000	+ 2.0%
Percent of List Price Received*	95.7%	95.3%	- 0.4%	95.8%	95.7%	- 0.1%
Days on Market Until Sale	115	129	+ 11.4%	126	133	+ 5.7%
Inventory of Homes for Sale	499	443	- 11.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

