

# Local Market Update – February 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



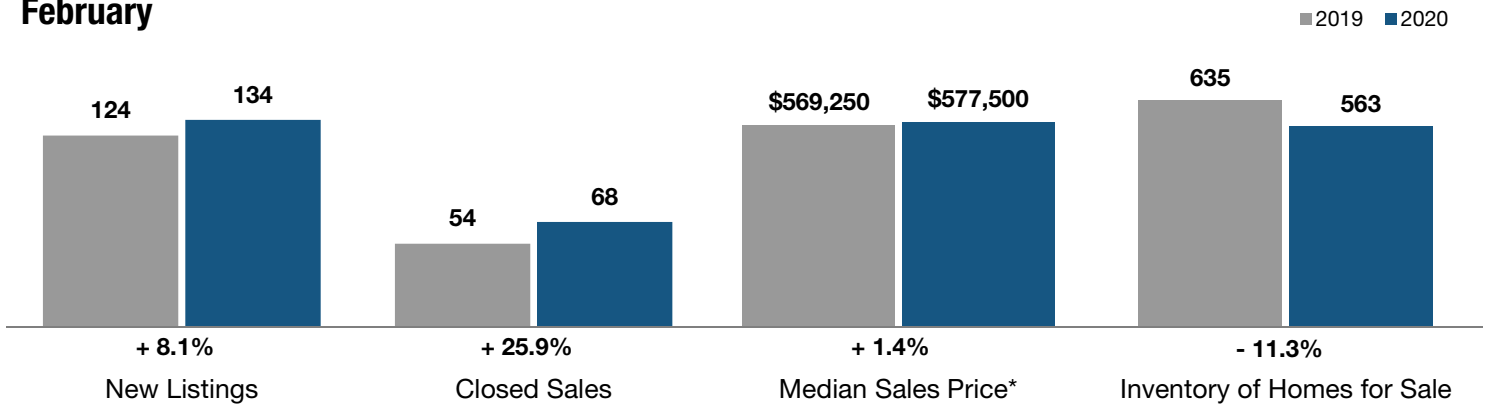
## Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	124	<b>134</b>	+ 8.1%	255	<b>272</b>	+ 6.7%
Closed Sales	54	<b>68</b>	+ 25.9%	120	<b>132</b>	+ 10.0%
Median Sales Price*	\$569,250	<b>\$577,500</b>	+ 1.4%	\$548,750	<b>\$569,000</b>	+ 3.7%
Percent of List Price Received*	95.4%	<b>95.1%</b>	- 0.4%	95.6%	<b>95.7%</b>	+ 0.1%
Days on Market Until Sale	173	<b>230</b>	+ 32.9%	187	<b>194</b>	+ 3.8%
Inventory of Homes for Sale	635	<b>563</b>	- 11.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

