

Local Market Update – February 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



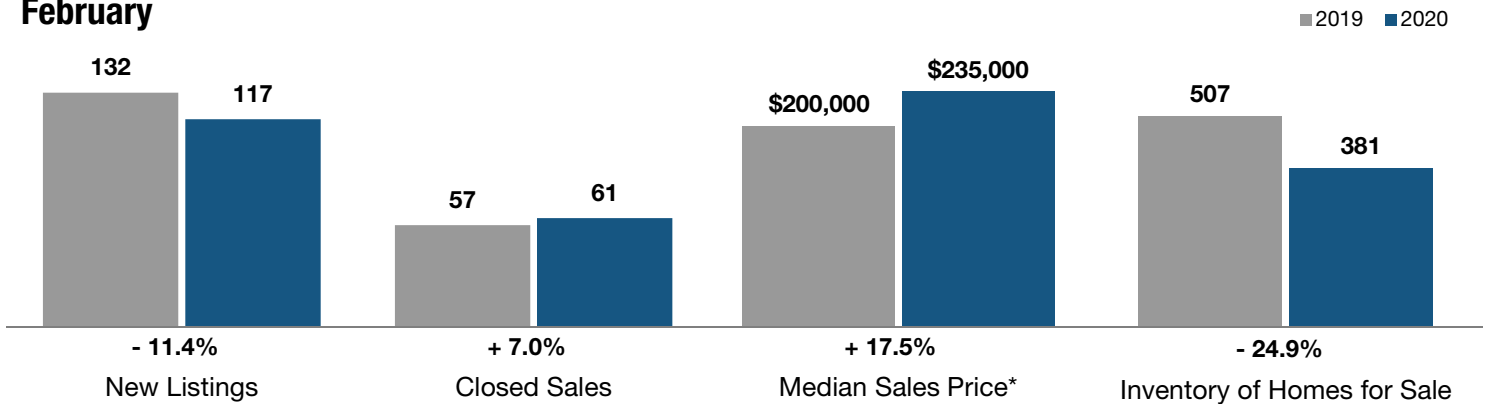
Hilton Head Totals

Condos / Villas Only

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	132	117	- 11.4%	265	224	- 15.5%
Closed Sales	57	61	+ 7.0%	126	134	+ 6.3%
Median Sales Price*	\$200,000	\$235,000	+ 17.5%	\$205,500	\$254,000	+ 23.6%
Percent of List Price Received*	95.7%	96.7%	+ 1.1%	95.7%	96.0%	+ 0.4%
Days on Market Until Sale	111	91	- 18.4%	127	111	- 12.1%
Inventory of Homes for Sale	507	381	- 24.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

