

Local Market Update – August 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

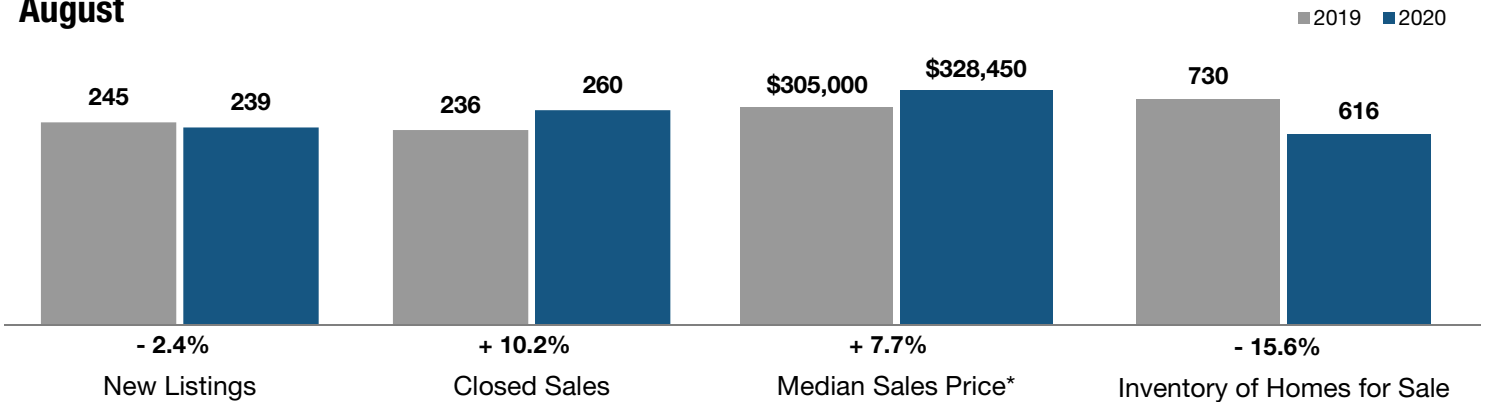


Mainland

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	245	239	- 2.4%	2,185	2,062	- 5.6%
Closed Sales	236	260	+ 10.2%	1,690	1,606	- 5.0%
Median Sales Price*	\$305,000	\$328,450	+ 7.7%	\$300,000	\$329,900	+ 10.0%
Percent of List Price Received*	98.1%	97.8%	- 0.3%	97.7%	97.7%	+ 0.1%
Days on Market Until Sale	125	135	+ 7.8%	125	135	+ 7.5%
Inventory of Homes for Sale	730	616	- 15.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

