

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



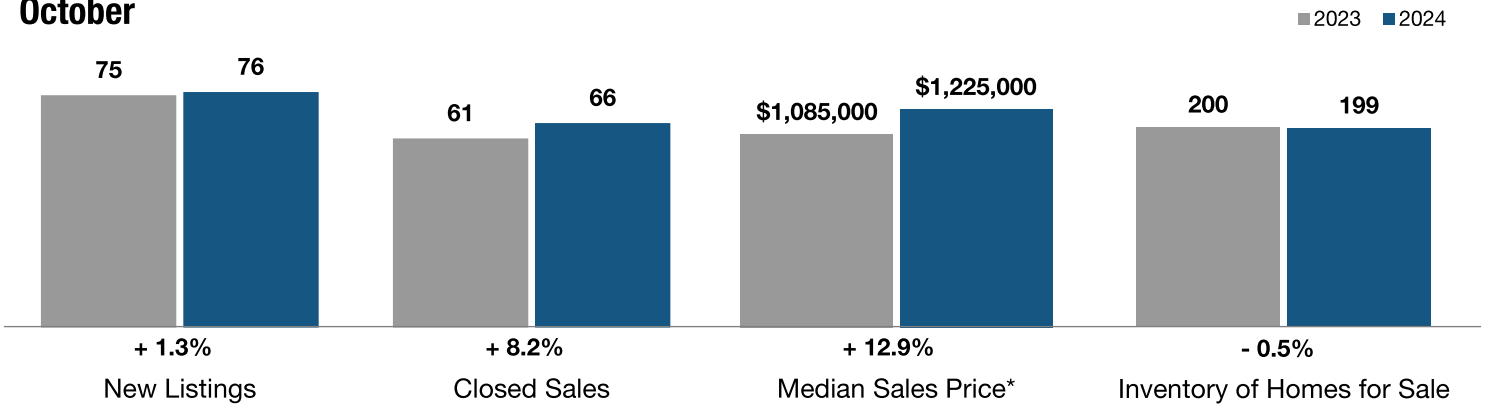
Hilton Head Totals

Detached Homes Only

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	75	76	+ 1.3%	772	852	+ 10.4%
Closed Sales	61	66	+ 8.2%	575	679	+ 18.1%
Median Sales Price*	\$1,085,000	\$1,225,000	+ 12.9%	\$1,100,000	\$1,100,000	0.0%
Percent of List Price Received*	97.2%	95.9%	- 1.3%	97.7%	96.9%	- 0.9%
Days on Market Until Sale	100	114	+ 13.5%	89	101	+ 13.1%
Inventory of Homes for Sale	200	199	- 0.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

