

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

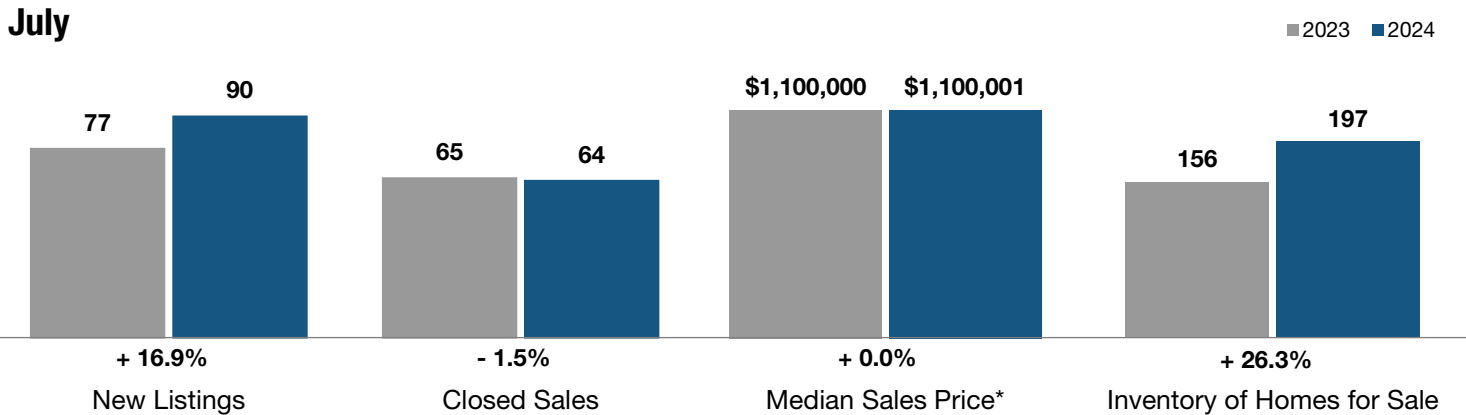


Hilton Head Totals

Detached Homes Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	77	90	+ 16.9%	532	635	+ 19.4%
Closed Sales	65	64	- 1.5%	388	474	+ 22.2%
Median Sales Price*	\$1,100,000	\$1,100,001	+ 0.0%	\$1,100,000	\$1,100,000	0.0%
Percent of List Price Received*	98.6%	97.7%	- 0.9%	97.8%	97.0%	- 0.8%
Cumulative Days on Market Until Sale	29	35	+ 18.2%	42	51	+ 20.8%
Inventory of Homes for Sale	156	197	+ 26.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

