

Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

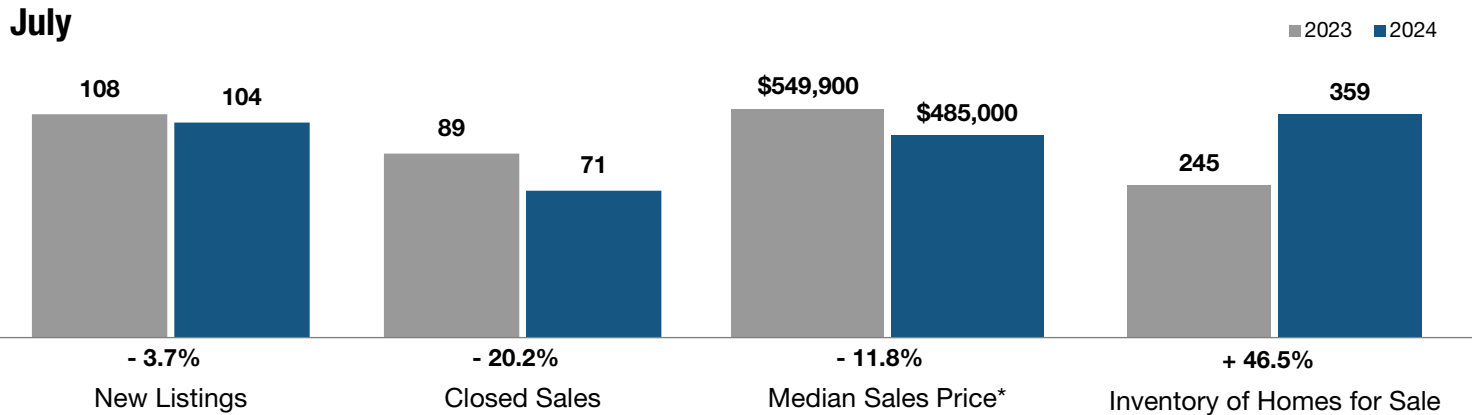


Hilton Head Totals

Condos / Villas Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	108	104	- 3.7%	770	813	+ 5.6%
Closed Sales	89	71	- 20.2%	624	591	- 5.3%
Median Sales Price*	\$549,900	\$485,000	- 11.8%	\$520,000	\$525,000	+ 1.0%
Percent of List Price Received*	97.9%	97.1%	- 0.8%	97.6%	96.9%	- 0.7%
Cumulative Days on Market Until Sale	41	74	+ 83.2%	48	70	+ 45.1%
Inventory of Homes for Sale	245	359	+ 46.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

