

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



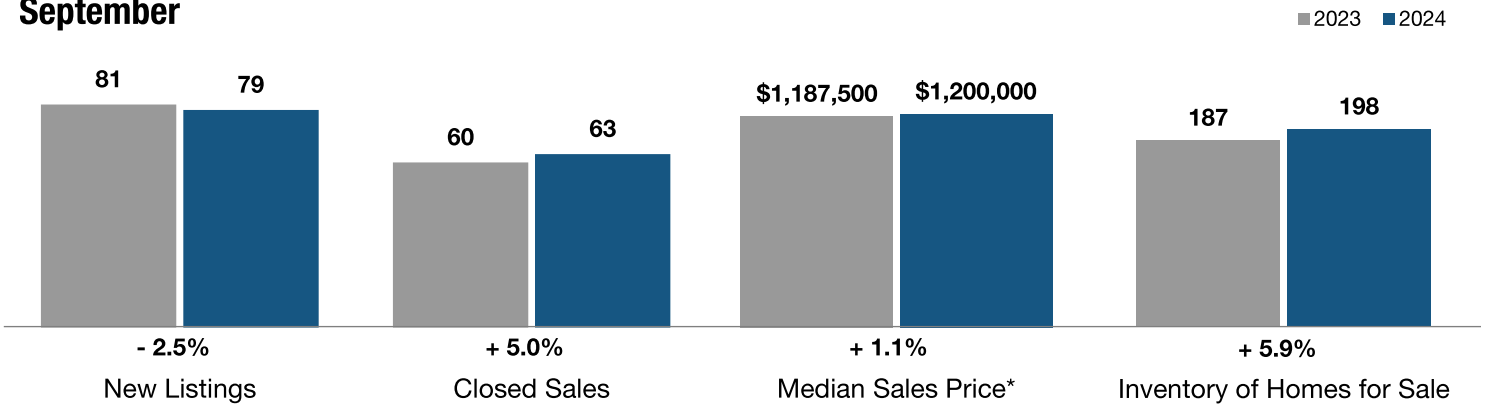
Hilton Head Totals

Detached Homes Only

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	81	79	- 2.5%	697	776	+ 11.3%
Closed Sales	60	63	+ 5.0%	514	613	+ 19.3%
Median Sales Price*	\$1,187,500	\$1,200,000	+ 1.1%	\$1,107,500	\$1,100,000	- 0.7%
Percent of List Price Received*	97.2%	96.5%	- 0.7%	97.8%	97.0%	- 0.8%
Days on Market Until Sale	80	120	+ 50.5%	88	99	+ 13.2%
Inventory of Homes for Sale	187	198	+ 5.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

