

Local Market Update – September 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



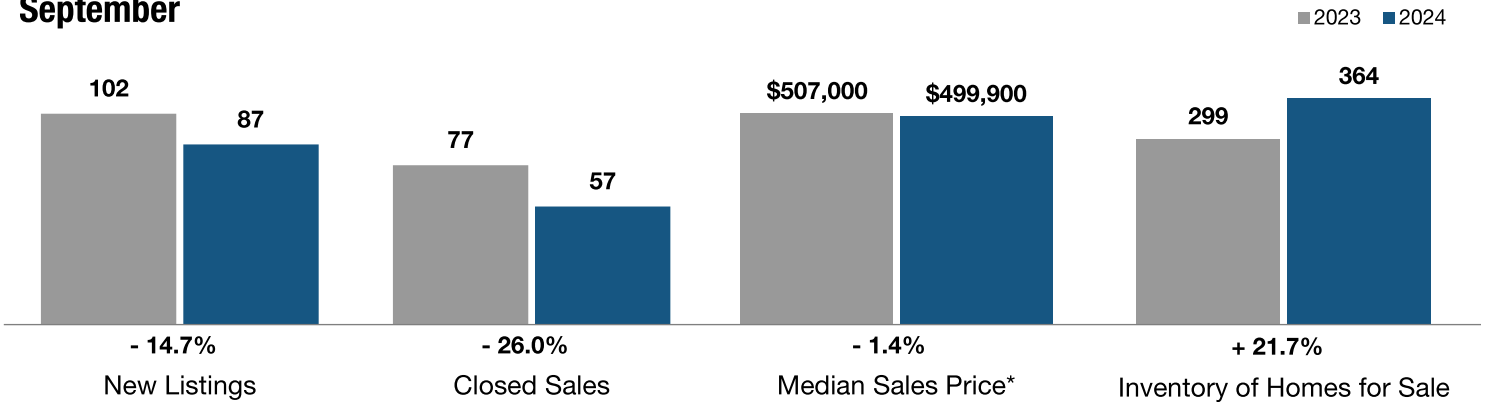
Hilton Head Totals

Condos / Villas Only

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	102	87	- 14.7%	1,010	991	- 1.9%
Closed Sales	77	57	- 26.0%	776	713	- 8.1%
Median Sales Price*	\$507,000	\$499,900	- 1.4%	\$519,000	\$520,000	+ 0.2%
Percent of List Price Received*	97.5%	96.8%	- 0.8%	97.6%	96.9%	- 0.8%
Days on Market Until Sale	84	118	+ 40.6%	102	106	+ 4.1%
Inventory of Homes for Sale	299	364	+ 21.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

