

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



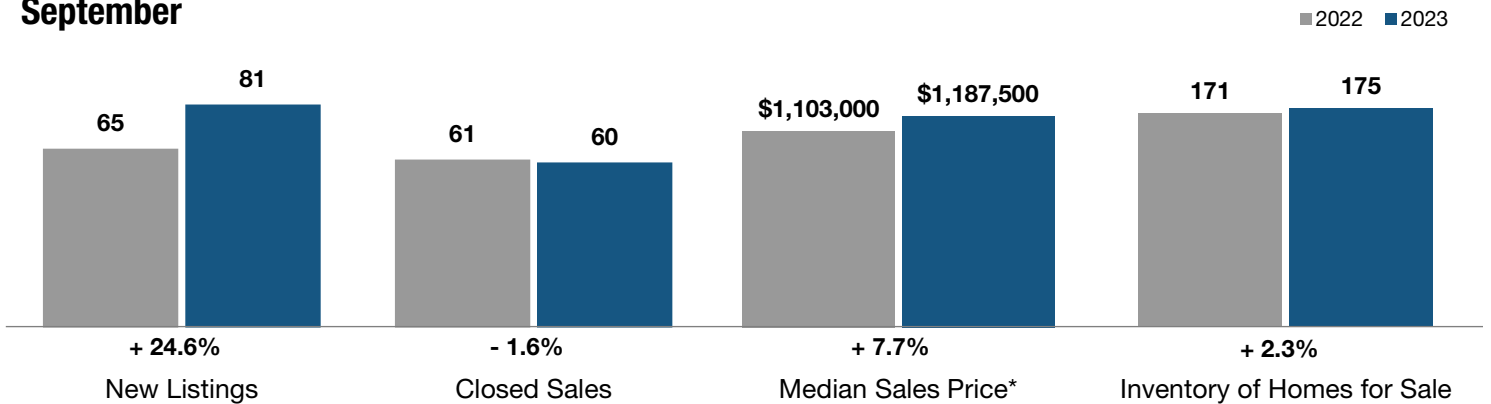
Hilton Head Totals

Detached Homes Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	65	81	+ 24.6%	811	697	- 14.1%
Closed Sales	61	60	- 1.6%	627	513	- 18.2%
Median Sales Price*	\$1,103,000	\$1,187,500	+ 7.7%	\$985,000	\$1,115,000	+ 13.2%
Percent of List Price Received*	97.4%	97.2%	- 0.2%	100.2%	97.8%	- 2.4%
Days on Market Until Sale	83	80	- 3.4%	80	88	+ 9.9%
Inventory of Homes for Sale	171	175	+ 2.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

