

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



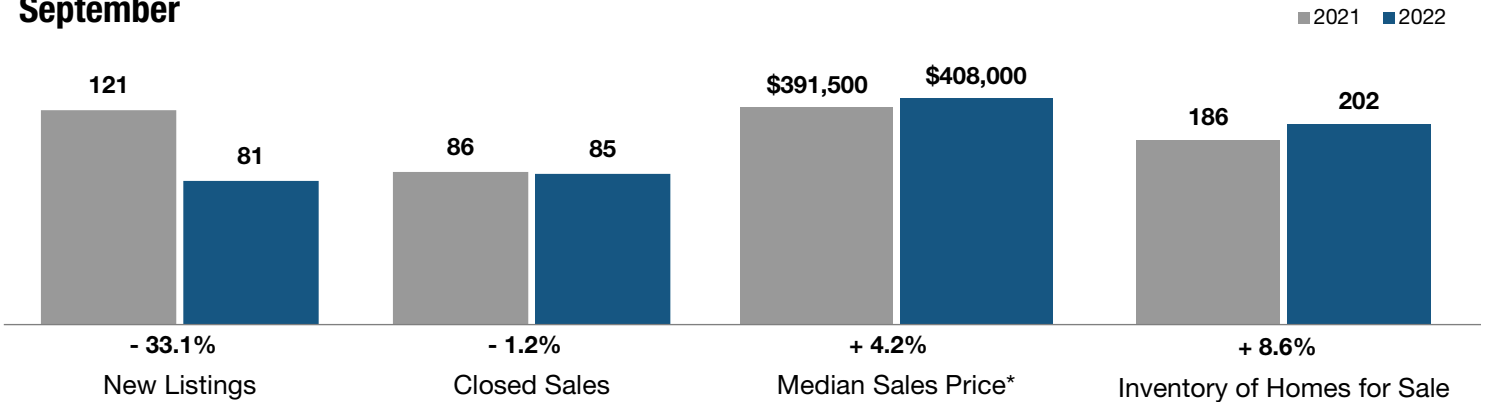
Hilton Head Totals

Condos / Villas Only

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	121	81	- 33.1%	1,312	1,069	- 18.5%
Closed Sales	86	85	- 1.2%	1,158	933	- 19.4%
Median Sales Price*	\$391,500	\$408,000	+ 4.2%	\$350,000	\$430,000	+ 22.9%
Percent of List Price Received*	98.5%	97.0%	- 1.6%	99.3%	100.0%	+ 0.8%
Days on Market Until Sale	65	79	+ 22.7%	75	66	- 12.6%
Inventory of Homes for Sale	186	202	+ 8.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

