

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



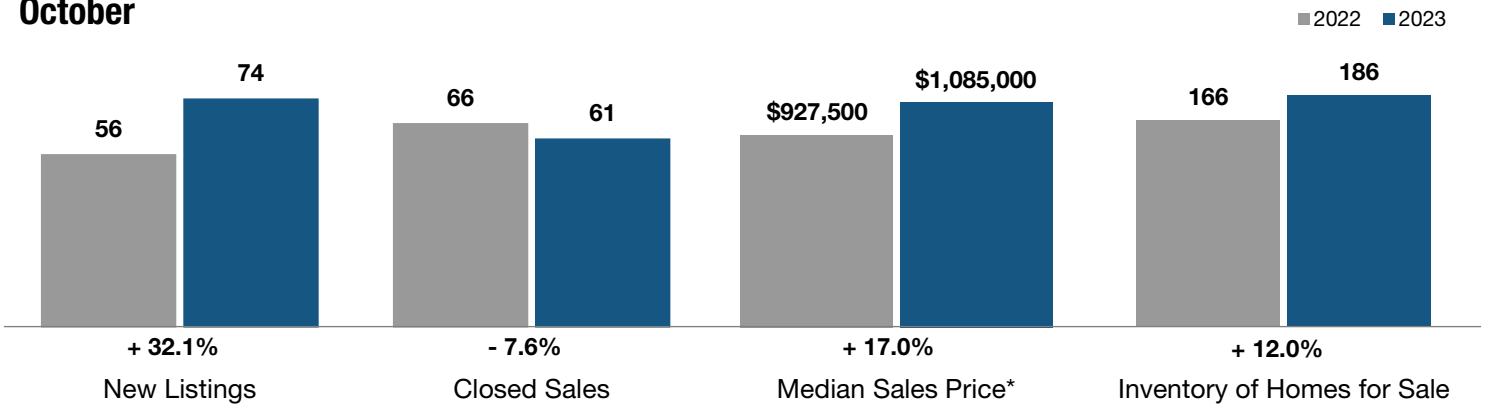
Hilton Head Totals

Detached Homes Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	56	74	+ 32.1%	867	771	- 11.1%
Closed Sales	66	61	- 7.6%	693	574	- 17.2%
Median Sales Price*	\$927,500	\$1,085,000	+ 17.0%	\$965,000	\$1,107,500	+ 14.8%
Percent of List Price Received*	97.3%	97.2%	- 0.2%	99.9%	97.7%	- 2.2%
Days on Market Until Sale	101	100	- 0.4%	82	89	+ 8.8%
Inventory of Homes for Sale	166	186	+ 12.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

