

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



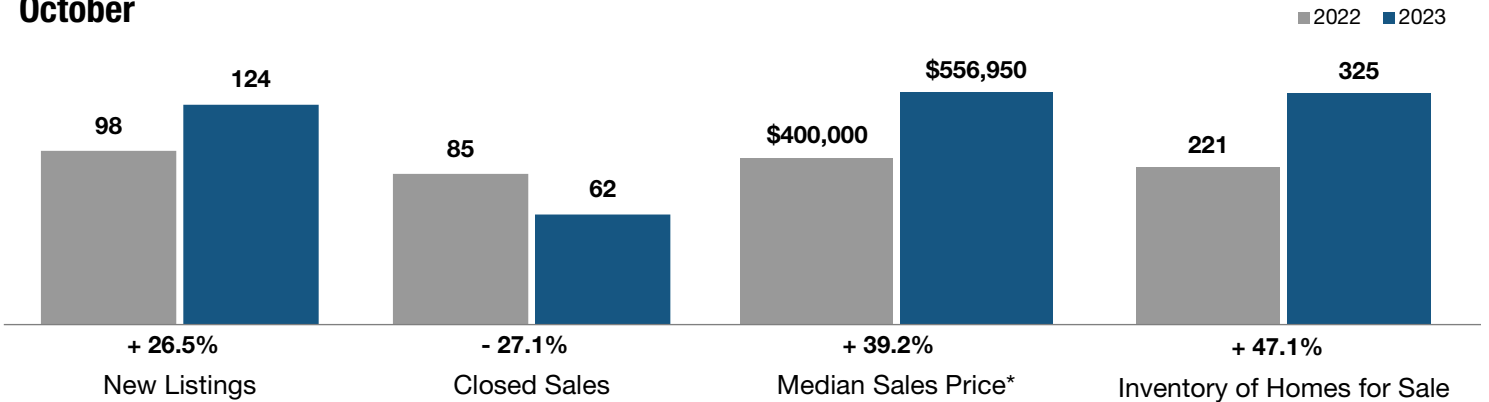
Hilton Head Totals

Condos / Villas Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	98	124	+ 26.5%	1,225	1,130	- 7.8%
Closed Sales	85	62	- 27.1%	1,076	836	- 22.3%
Median Sales Price*	\$400,000	\$556,950	+ 39.2%	\$446,900	\$520,000	+ 16.4%
Percent of List Price Received*	96.5%	97.0%	+ 0.6%	99.7%	97.6%	- 2.1%
Days on Market Until Sale	78	87	+ 11.4%	70	101	+ 43.9%
Inventory of Homes for Sale	221	325	+ 47.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

