

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

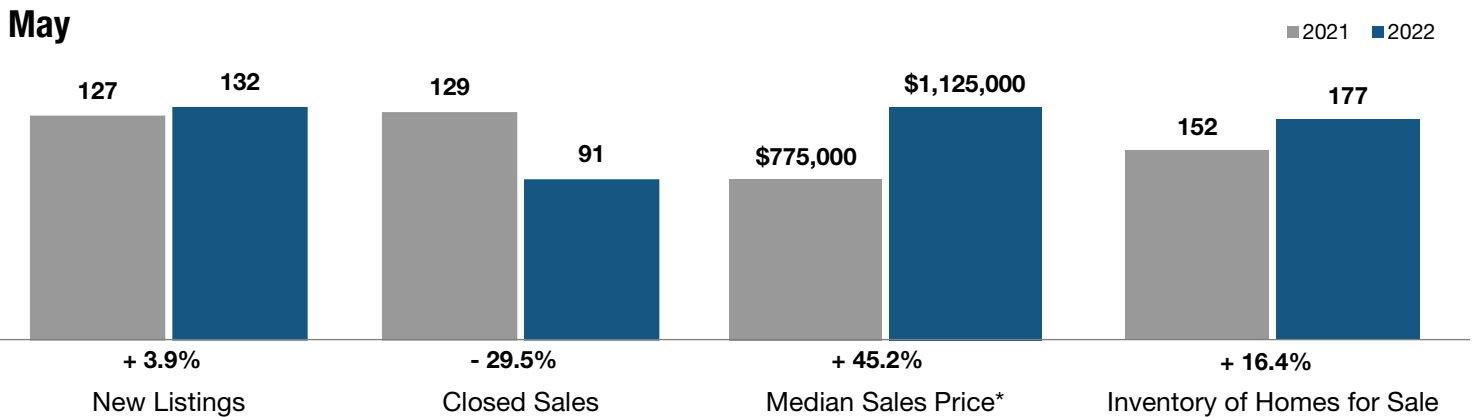


Hilton Head Totals

Detached Homes Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	127	132	+ 3.9%	686	603	- 12.1%
Closed Sales	129	91	- 29.5%	663	433	- 34.7%
Median Sales Price*	\$775,000	\$1,125,000	+ 45.2%	\$761,000	\$890,000	+ 17.0%
Percent of List Price Received*	99.2%	102.4%	+ 3.2%	98.1%	100.7%	+ 2.7%
Days on Market Until Sale	88	66	- 25.2%	104	80	- 23.0%
Inventory of Homes for Sale	152	177	+ 16.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

