

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

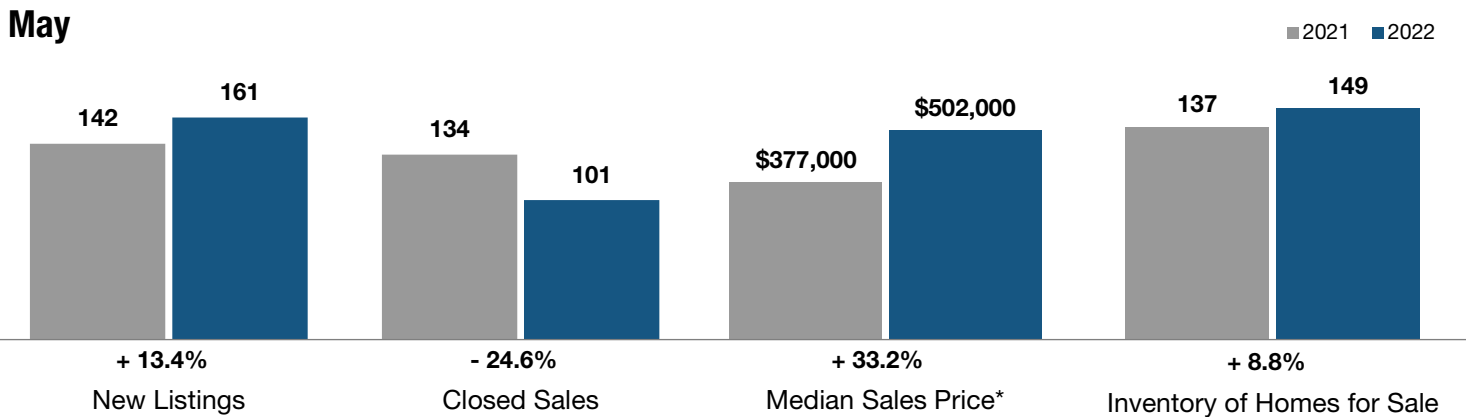


Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	142	161	+ 13.4%	753	651	- 13.5%
Closed Sales	134	101	- 24.6%	689	567	- 17.7%
Median Sales Price*	\$377,000	\$502,000	+ 33.2%	\$319,900	\$437,450	+ 36.7%
Percent of List Price Received*	100.7%	102.2%	+ 1.5%	98.9%	100.9%	+ 2.0%
Days on Market Until Sale	67	54	- 20.4%	81	67	- 17.6%
Inventory of Homes for Sale	137	149	+ 8.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

