

Local Market Update – May 2021

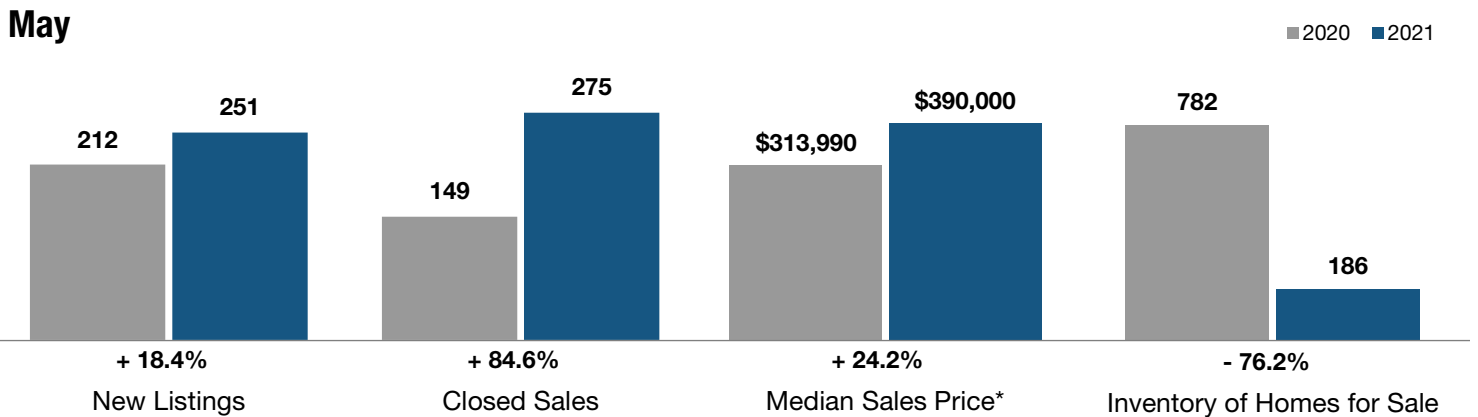
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	212	251	+ 18.4%	1,214	1,375	+ 13.3%
Closed Sales	149	275	+ 84.6%	849	1,294	+ 52.4%
Median Sales Price*	\$313,990	\$390,000	+ 24.2%	\$320,000	\$363,720	+ 13.7%
Percent of List Price Received*	97.7%	99.7%	+ 2.0%	97.6%	98.9%	+ 1.3%
Days on Market Until Sale	122	93	- 23.8%	133	110	- 17.3%
Inventory of Homes for Sale	782	186	- 76.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

