

# Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



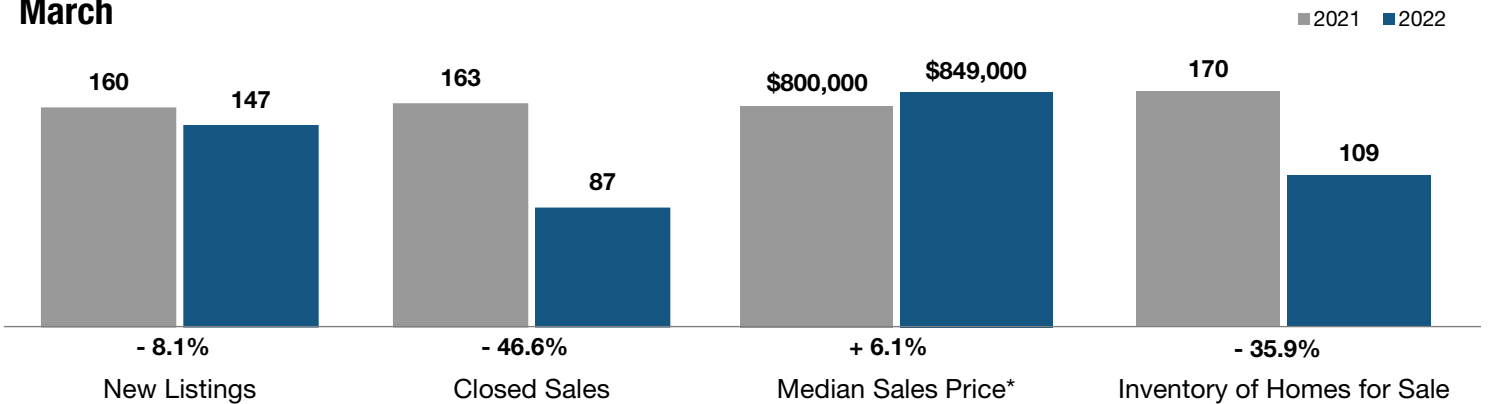
## Hilton Head Totals

Detached Homes Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	160	147	- 8.1%	426	329	- 22.8%
Closed Sales	163	87	- 46.6%	389	244	- 37.3%
Median Sales Price*	\$800,000	\$849,000	+ 6.1%	\$750,000	\$799,000	+ 6.5%
Percent of List Price Received*	97.7%	100.7%	+ 3.1%	97.6%	99.8%	+ 2.2%
Days on Market Until Sale	97	87	- 10.0%	111	84	- 24.1%
Inventory of Homes for Sale	170	109	- 35.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

