

# Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



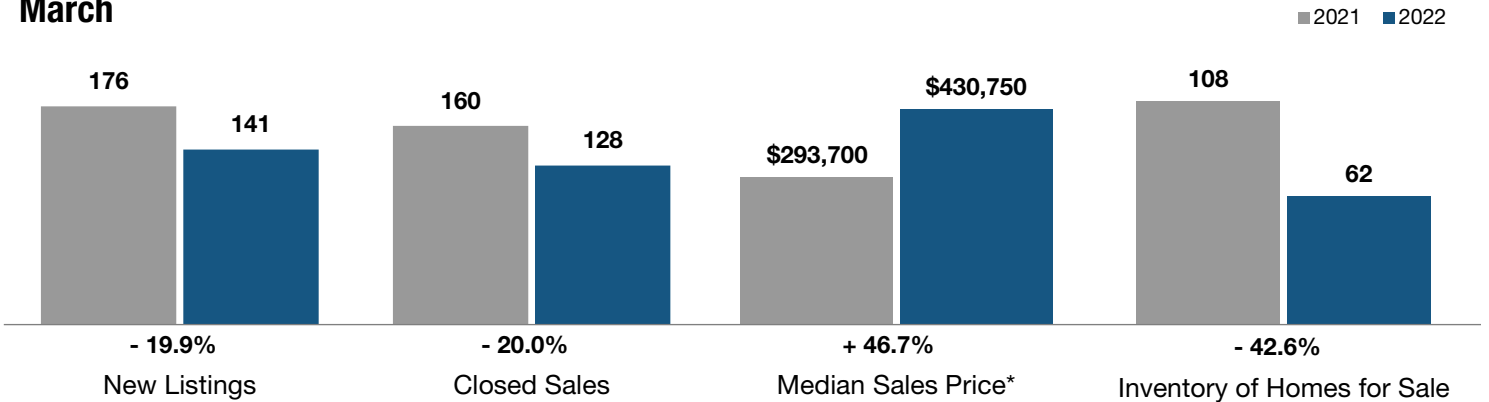
## Hilton Head Totals

Condos / Villas Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	176	141	- 19.9%	446	344	- 22.9%
Closed Sales	160	128	- 20.0%	366	342	- 6.6%
Median Sales Price*	\$293,700	\$430,750	+ 46.7%	\$285,250	\$399,000	+ 39.9%
Percent of List Price Received*	98.4%	101.2%	+ 2.9%	98.2%	100.4%	+ 2.3%
Days on Market Until Sale	83	57	- 30.6%	93	75	- 19.8%
Inventory of Homes for Sale	108	62	- 42.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

