

Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



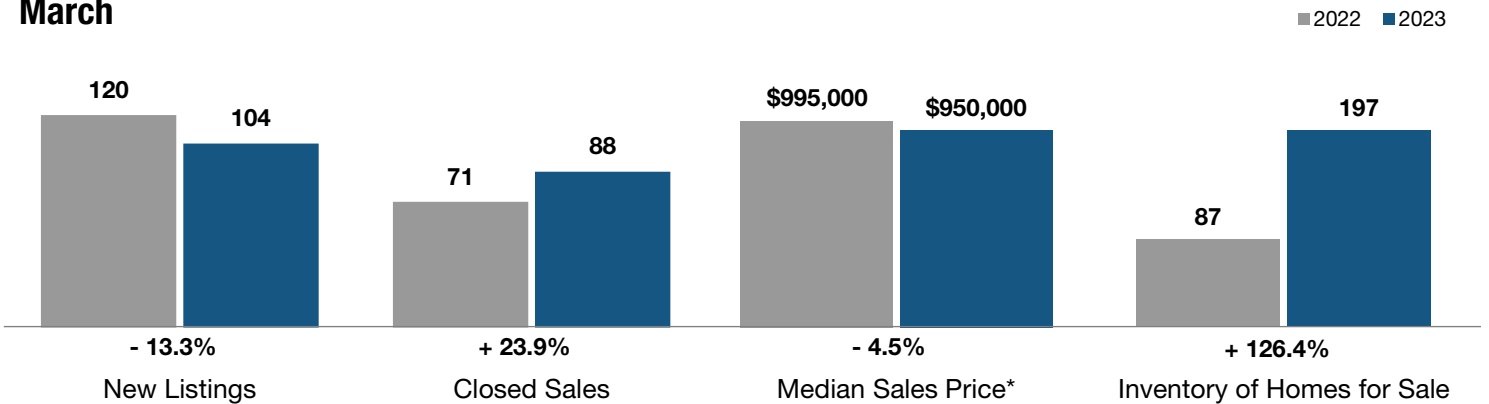
Hilton Head Totals

Detached Homes Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	120	104	- 13.3%	280	234	- 16.4%
Closed Sales	71	88	+ 23.9%	196	176	- 10.2%
Median Sales Price*	\$995,000	\$950,000	- 4.5%	\$932,500	\$917,500	- 1.6%
Percent of List Price Received*	100.9%	97.5%	- 3.4%	99.9%	97.0%	- 2.9%
Days on Market Until Sale	19	101	+ 429.7%	30	98	+ 226.6%
Inventory of Homes for Sale	87	197	+ 126.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

