

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



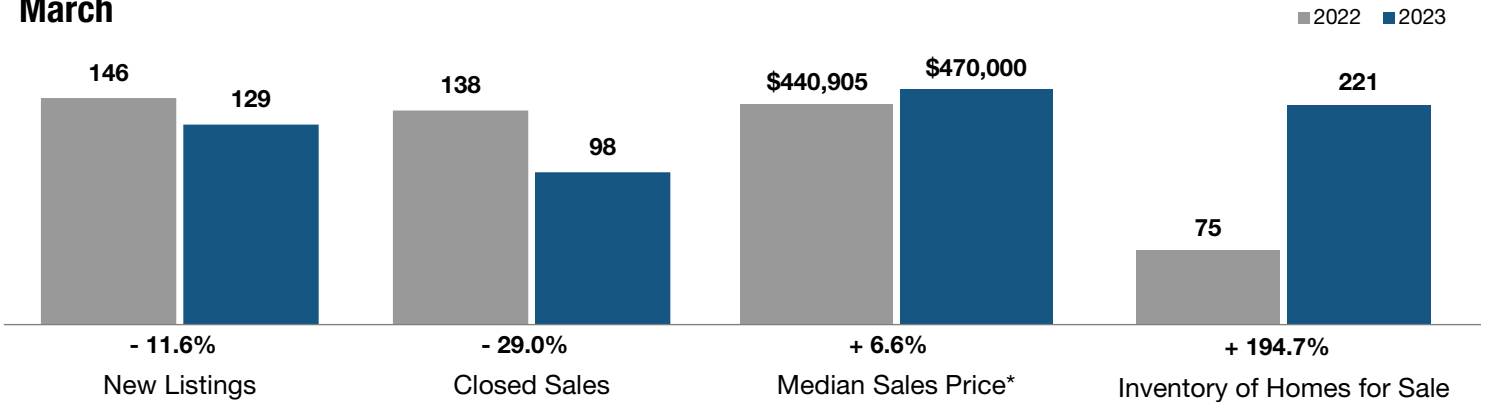
## Hilton Head Totals

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	146	129	- 11.6%	356	300	- 15.7%
Closed Sales	138	98	- 29.0%	362	216	- 40.3%
Median Sales Price*	\$440,905	\$470,000	+ 6.6%	\$408,000	\$448,000	+ 9.8%
Percent of List Price Received*	101.0%	97.4%	- 3.6%	100.2%	96.9%	- 3.3%
Days on Market Until Sale	19	94	+ 384.3%	30	96	+ 223.3%
Inventory of Homes for Sale	75	221	+ 194.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

